

AGENDA



Date: August 4, 2005

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m.** on **Thursday, August 11, 2005** in the **First Floor Conference Room** at **2301 North Akard Street, Dallas, Texas**. Items of the following agenda will be presented to the Board:

A. CONSENT AGENDA

1. Approval of Minutes

- Special meeting of July 6, 2005
- Regular meeting of July 14, 2005
- Quarterly meeting of July 21, 2005

2. Approval of Refunds of Contributions for the Month of July 2005

3. Approval of Activity in the Deferred Retirement Option Plan (DROP) for August 2005

4. Approval of Estate Settlements

Deceased (Member (M) or Survivor (S))	Dept.	Date Of Death	Estate Payment To	Group
James D. Lewis (M)	Fire	June 14, 2005	Anita Thompson	B - Sec. 6.02
Johnnie B. Jones (M)	Police	June 3, 2005	Johnnie M. Jones	A - Sec. 6.01

5. Approval of Survivor Benefits - Deceased Retirees

Deceased Retiree	Dept.	Date Of Death	Qualified Survivor	Estate Payment	Group
Kenneth E. Brooks	Fire	July 1, 2005	Patricia D. Hudson, Guardian, FBO Elizabeth E. Brooks, child	Yes	B - Sec. 6.08
Brian A. Gibson	Fire	July 11, 2005	Amy L. Gibson, spouse & Guardian, FBO Brooks W. Gibson & Brett A. Gibson, children	Yes	B - Sec. 6.08
John N. Crosby	Police	July 17, 2005	Gwendolyn Crosby	Yes	A - Sec. 6.07
Kenneth M. Mayfield	Police	June 6, 2005	Janis Mayfield	Yes	A - Sec. 6.07

6. Approval of Survivor Benefits – Deceased Member

Deceased Member	Dept.	Date Of Death	Qualified Survivor	Estate Payment	Group
Gene A. Keith	Police	July 14, 2005	Linda S. Keith	Yes	B - Sec. 6.08

7. Approval of Service Retirements

Member	Dept.	Effective	Group	DROP Participant	100% J & S
Vincent F. Aloii, Jr.	Fire	August 9, 2005	B - Sec. 6.02(b)	Yes/VIII	Yes
Garry D. Castro	Fire	July 8, 2005	B - Sec. 6.02(d)	No/VIII	No
Luanne E. Kimball-East	Fire	July 30, 2005	B - Sec. 6.02(b)	No/VII	No
Thomas J. Ford	Fire	July 7, 2005	B - Sec. 6.02(c)	No/VIII	No
Danny W. Grammer	Fire	July 8, 2005	B - Sec. 6.02(b)	No/VII	No
Isiah Moore, Jr.	Fire	August 1, 2005	B - Sec. 6.02(b)	Yes/VI	Yes
James L. Roberson	Fire	August 3, 2005	B - Sec. 6.02(b)	Yes/V	No
Lynne M. Albright	Police	August 3, 2005	B - Sec. 6.02(d)	No/VIII	No
Raymond J. Ball	Police	August 3, 2005	B - Sec. 6.02(b)	Yes/VI	No
Marilyn F. Benedict	Police	July 27, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Richard H. Garrett	Police	August 10, 2005	B - Sec. 6.02(b)	Yes/V	Yes
Truly M. Holmes	Police	July 27, 2005	B - Sec. 6.02(b)	Yes/V	Yes
Roger E. Martin	Police	July 27, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Jacob P. Moore, III	Police	August 10, 2005	B - Sec. 6.02(b)	Yes/V	No
Nathan L. Trammell	Police	July 27, 2005	B - Sec. 6.02(b)	Yes/VI	No

* Distribution Method	
NE - Not Eligible	V - Monthly Payments
I - Life Annuity	VI - Although Eligible - No Distribution Elected
II - Joint/Survivor Annuity	VII - Did Not Join
III - Lump Sum ASAP	VIII - Retiree DROP
IV - Lump Sum Partial or Delayed Payment	IX - 100% Joint & Survivor

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION:

1. Fidelity Management Trust Company

- a. Update on Fidelity
- b. Portfolio review

2. Update on Land Baron Investments

3. Update on investments through CDK Realty Advisors

4. Update on enhanced index manager implementation

5. Assignment of contract from L & B Realty Advisors, Inc. to L & B Realty Advisors, LLP

- 6. Employee recognition**
 - a. Quarterly service awards - Second Quarter 2005
 - b. Employee of the Quarter - Second Quarter 2005
- 7. Possible revisions to the Board's Committee Policy and Procedure**
- 8. Legal issues including, but not limited to:**
 - a. Police Officer and Firefighter pay lawsuits
 - b. TMPC lawsuit
 - c. Former Chiefs Jackson and Taylor claims
- 9. Possible plan amendments**
- 10. Dallas Police and Fire Pension Fund City department budget for Fiscal Year 2005-2006**
- 11. Monthly asset allocation report**
 - a. Monthly asset allocation report
 - b. Wilshire Associates' recommendations for rebalancing the Pension System's investment portfolio
- 12. Staff and Board Members' reports on due diligence meetings, seminars and/or conferences attended**
- 13. Preliminary agenda for the annual Board/Staff Workshop to be held on October 24-27, 2005**

C. BRIEFING ITEMS

- 1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System**
- 2. Administrator's report**
 - a. Custodial bank/consultants update, including monthly investment performance summary
 - b. Investment managers update
 - c. Professional services providers update
 - d. Coalition to Preserve Retirement Security (CPRS), National Conference on Public Employee Retirement Systems (NCPERS), and the Texas Association of Public Employee Retirement Systems (TEXPERS)
 - e. General administration update
 - f. Continuing education/investment research

3. Board operations and procedures

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.