



Date: July 1, 2004

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m.** on **Thursday, July 8, 2004** in the **First Floor Conference Room** at **2301 North Akard Street, Dallas, Texas**. Items of the following agenda will be presented to the Board:

**A. CONSENT AGENDA**

**1. Approval of Minutes**

Regular meeting of June 10, 2004  
Special meeting of June 24, 2004

**2. Approval of Five-Year Certificates for the Second Quarter of 2004**

**Fire**

|                    |                |
|--------------------|----------------|
| Rodolfo Barron     | April 26, 2004 |
| William Bostwick   | April 26, 2004 |
| John R. Bowen      | April 26, 2004 |
| Tye Brown          | April 26, 2004 |
| Derrick L. Butler  | April 26, 2004 |
| Reginald Calloway  | April 26, 2004 |
| James R. Campbell  | April 26, 2004 |
| Clayton E. Cook    | April 26, 2004 |
| Jared A. Cooper    | April 26, 2004 |
| Andrew C. Creager  | April 26, 2004 |
| Brian E. Devlin    | April 26, 2004 |
| Joe D. Dutton      | April 26, 2004 |
| Walter M. Flippin  | June 16, 2004  |
| Richard M. Flores  | April 26, 2004 |
| Brad A. Frazier    | April 26, 2004 |
| Michael C. Gilmer  | April 30, 2004 |
| Anthony W. Hawkins | April 26, 2004 |
| Billy Hopkins      | April 29, 2004 |
| Chris W. Kerr      | April 26, 2004 |
| Rene Molina        | April 14, 2004 |
| Ryan P. O'Keefe    | June 21, 2004  |
| Gabriel Ortiz      | April 26, 2004 |
| Jason T. Parker    | April 26, 2004 |
| Micah B. Phillips  | April 26, 2004 |
| Daniel J. Puente   | April 26, 2004 |
| Mackie N. Reese    | June 16, 2004  |

**2. Approval of Five-Year Certificates for the Second Quarter of 2004  
(continued)**

**Fire**

|                    |                |
|--------------------|----------------|
| Dennis R. Richter  | April 26, 2004 |
| Jeff T. Stelling   | April 26, 2004 |
| William Tanksley   | April 26, 2004 |
| Ryan C. Truelove   | April 26, 2004 |
| David W. Walters   | April 21, 2004 |
| William A. Walters | April 26, 2004 |

**Police**

|                        |                |
|------------------------|----------------|
| John B. Barton         | April 28, 2004 |
| Thomas Carroll         | April 13, 2004 |
| Jennifer M. Castleberg | June 11, 2004  |
| N. W. Chapman          | March 3, 2004  |
| Matthew J. Finley      | June 11, 2004  |
| Byron Guynn            | June 11, 2004  |
| Le'Shai Maston         | June 11, 2004  |
| Ralph L. McAfee        | June 11, 2004  |
| Seldon D. O'Brien      | June 11, 2004  |
| Demetrick Pennie       | June 11, 2004  |
| Billy J. Rios          | June 11, 2004  |
| C. B. Shelton          | May 12, 2004   |
| Matthew C. Smith       | June 11, 2004  |
| Stephen B. Swafford    | May 12, 2004   |
| Tammy D. Ziegler       | June 11, 2004  |

**3. Approval of the Monthly Trustee Summary for the Month of May 2004**

**4. Approval of Refunds of Contributions for the Month of June 2004**

**5. Approval of Activity in the Deferred Retirement Option Plan (DROP) for July 2004**

**6. Disability Retirees Who Passed Earnings Tests**

- a. Thomas E. Devine, Firefighter
- b. Steven E. Sparks, Police Officer

**7. Approval of Estate Settlements**

| <b>Deceased</b><br><i>(Member (M) or Survivor (S))</i> | <b>Dept.</b> | <b>Date Of Death</b> | <b>Estate Payment To</b> | <b>Group</b>  |
|--|--------------|----------------------|--------------------------|---------------|
| Margaret Simpson (S)                                   | Fire         | May 23, 2004         | Martha Gothard           | B - Sec. 6.08 |

**8. Approval of Service Retirements**

| Member             | Dept.  | Effective     | Group            | * DROP Participant | 100% J & S |
|--------------------|--------|---------------|------------------|--------------------|------------|
| Lester C. Mount    | Fire   | June 30, 2004 | B - Sec. 6.02(b) | Yes/VIII           | No         |
| Ronald W. Everett  | Police | June 9, 2004  | B - Sec. 6.02(d) | Yes/VIII           | Yes        |
| Evelyn L. Mayfield | Police | June 30, 2004 | B - Sec. 6.02(b) | Yes/VIII           | No         |
| Rick Reid          | Police | June 30, 2004 | B - Sec. 6.02(b) | Yes/V              | Yes        |
| Jerry G. Tilley    | Police | June 30, 2004 | B - Sec. 6.02(b) | Yes/V              | No         |
| Steven Torres      | Police | June 30, 2004 | B - Sec. 6.02(b) | Yes/V              | Yes        |

| * Distribution Method                    |  |
|--|--|
| NE - Not Eligible                        | V - Monthly Payments                             |
| I - Life Annuity                         | VI - Although Eligible - No Distribution Elected |
| II - Joint/Survivor Annuity              | VII - Did Not Join                               |
| III - Lump Sum ASAP                      | VIII - Retiree DROP                              |
| IV - Lump Sum Partial or Delayed Payment | IX -100% Joint & Survivor                        |

**9. Spouse Wed After Retirement (SWAR)**

None

**10. Approval of Alternate Payee Benefits**

| Alternate Payee           | Member           | Dept.  | Group         |
|---------------------------|------------------|--------|---------------|
| Gwindalen L. Denson-Allen | James Allen, Jr. | Police | B - Sec. 6.02 |

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION:**

**1. Reports and recommendations of The Townsend Group, real estate investment consultants; possible action**

- a. Quarterly real estate investment performance report for the first quarter ended March 31, 2004
- b. Loan program

**2. Possible hiring of GMAC Institutional Advisors**

**3. Legal issues including, but not limited to:**

- a. Police Officer and Firefighter pay lawsuits
- b. Open Records lawsuits
- c. TMPC lawsuit

**4. Possible action regarding the vendor for the System employees' 401(a) and 457 plans**

**5. Pension-related issues for possible legislative consideration**

- a. Reports from legislative consultants
- b. Other legislation

**6. 2003 actuarial valuation report**

**7. Pension System's monthly financial statements**

**8. Staff and Board Members' reports on due diligence meetings, seminars and/or conferences attended**

**9. Preliminary agenda for the annual Board/Staff Workshop to be held on October 18-21, 2004**

**C. BRIEFING ITEMS**

**1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System**

**2. Administrator's report**

- a. Custodial bank/consultants update, including monthly investment performance summary
- b. Investment managers update
- c. Professional services providers update
- d. Coalition to Preserve Retirement Security (CPRS), National Conference on Public Employee Retirement Systems (NCPERS), and the Texas Association of Public Employee Retirement Systems (TEXPERS)
- e. General administration update
- f. Continuing education/investment research

**3. Board operations and procedures**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.