

AGENDA



Date: March 10, 2005

A special meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:00 a.m. on Thursday, March 17, 2005 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Board:

A. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

- 1. Possible selection of enhanced index manager(s), including interviews with the following firms:**
 - a. INTECH
 - b. Quantitative Management Associates
 - c. State Street Global Advisors
 - d. T. Rowe Price
- 2. Highland Capital Management**
 - a. Crusader Fund fee
 - b. Possible investment
- 3. W. R. Huff Asset Management**
- 4. Oaktree Capital Management**

5. Monthly asset allocation report

- a.** Monthly asset allocation report
- b.** Wilshire Associates' recommendations for rebalancing the Pension System's investment portfolio

B. BRIEFING ITEMS

Administrator's report

- a.** Custodial bank/consultants update, including monthly investment performance summary
- b.** Investment managers update
- c.** Professional services providers update
- d.** Coalition to Preserve Retirement Security (CPRS), National Conference on Public Employee Retirement Systems (NCPERS), and the Texas Association of Public Employee Retirement Systems (TEXPERS)
- e.** General administration update
- f.** Continuing education/investment research

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.