

**AGENDA**



**Date: July 8, 2005**

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees will be held at **8:30 a.m.** on **Thursday, July 14, 2005 in the First Floor Conference Room at 2301 North Akard Street, Dallas, Texas.** Items of the following agenda will be presented to the Board:

**A. CONSENT AGENDA**

**1. Approval of Minutes**

- Special meeting of June 2, 2005
- Special meeting of June 8, 2005
- Regular meeting of June 9, 2005
- Special meeting of June 21, 2005
- Special meeting of June 22, 2005
- Special meeting of June 24, 2005

**2. Approval of Five-Year Certificates for the Second Quarter**

**Fire**

Marcus D. Allen	April 17, 2005
Michael R. Aylward	April 17, 2005
Daniel Benitez	April 17, 2005
John W. Berry	May 31, 2005
Bryan C. Burns	April 5, 2005
Charles D. Cavnor	April 17, 2005
Mark H. Combs	April 12, 2005
Tyrone C. Davis	April 17, 2005
Roberto Dominguez	April 17, 2005
Jeffery L. Flowers	April 17, 2005
Daniel W. Fugate	April 17, 2005
Brian R. Gordon	April 12, 2005
John A. Hampton	April 17, 2005
Jon Heinley	April 17, 2005
Darren Ingram	April 17, 2005
Chris P. Johnson	April 17, 2005
Brenda F. Johnson	April 12, 2005
Corey R. Kimbrough	April 12, 2005
Matthew W. Little	April 17, 2005
Mark J. Martin	April 17, 2005

**2. Approval of Five-Year Certificates for the Second Quarter (continued)**

**Fire**

Mike H. McCloskey	April 17, 2005
Bryan K. McElroy	April 19, 2005
William Moore	April 5, 2005
Steven Muncrief	April 17, 2005
Michael Parkerson	April 5, 2005
Robert A. Ramirez	April 17, 2005
Omar D. Rodriguez	April 17, 2005
Bret C. Storck	April 17, 2005
James B. Thornton	April 17, 2005
Ronald J. Tocci	April 17, 2005
Brian C. Wagner	April 17, 2005
Julius Walker	April 17, 2005
Charles B. Wilson	April 17, 2005
Eric J. Wisdom	April 17, 2005

**Police**

Jay M. Darst	May 17, 2005
George M. Garcia	May 3, 2005
Bureatha M. Graham	June 7, 2005
Monty D. Henson	May 10, 2005
Mark E. Johnson	April 19, 2005
Sabrina L. Johnson	June 7, 2005
Jonathan M. McMillion	April 18, 2005
Ryan G. Monahan	May 18, 2005
Mark T. Nix	June 7, 2005
Michael A. Royal	May 17, 2005
Cuteria Rush	April 19, 2005
Daniel J. Smith	April 26, 2005
Christopher S. Walker	May 31, 2005
Marcus C. Winn	April 12, 2005

- 3. Approval of the Monthly Trustee Summary for the Month of May 2005**
- 4. Approval of Refunds of Contributions for the Month of June 2005**
- 5. Approval of Activity in the Deferred Retirement Option Plan (DROP) for July 2005**
- 6. Approval of Payment of Military Leave Contributions**

Joseph C. Grabowski, Police Officer

## 7. Approval of Earnings Test

Steven E. Sparks, Police Officer

## 8. Approval of Survivor Benefits - Deceased Retirees

Deceased Retiree	Dept.	Date Of Death	Qualified Survivor	Estate Payment	Group
Harry D. Boyd	Fire	June 11, 2005	Noel V. Boyd	Yes	B - Sec. 6.08
Bobbie Burris	Fire	May 27, 2005	Juanita F. Burris	No	A - Sec. 6.07
Gary D. Taylor	Fire	Apr. 30, 2005	Ada M. Taylor	No	B - Sec. 6.08
Rudolph T. Diaz	Police	June 4, 2005	Shirley A. Diaz	Yes	B - Sec. 6.08
Isac D. Phillips	Police	May 19, 2005	Ruby M. Phillips	Yes	A - Sec. 6.07

## 9. Approval of Service Retirements

Member	Dept.	Effective	Group	DROP Participant	100% J & S
Robert W. Cason	Fire	June 23, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Jerry W. Crawford	Fire	June 30, 2005	B - Sec. 6.02(b)	Yes/V	No
Ben T. Nicklas	Fire	July 3, 2005	B - Sec. 6.02(b)	Yes/VIII	Yes
Willie Noel, III	Fire	June 13, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Jerry B. O'Keefe	Fire	June 29, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Tim Q. Rose	Fire	July 2, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Rickey D. Smith	Fire	June 15, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Michael H. Stewart	Fire	June 29, 2005	B - Sec. 6.02(b)	Yes/VIII	No
William E. Young	Fire	June 15, 2005	B - Sec. 6.02(b)	Yes/VIII	Yes
Edwin R. Dresser	Police	July 13, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Leonard M. Fuchs, III	Police	July 13, 2005	B - Sec. 6.02(c)	Yes/VIII	No
David W. Linthicum	Police	June 23, 2005	B - Sec. 6.02(b)	Yes/VIII	No
Kenneth A. Sprecher	Police	June 29, 2005	B - Sec. 6.02(b)	Yes/VI	Yes
Ronald B. Wilson	Police	July 13, 2005	A - Sec. 6.01(e)	Yes/IV/V	Yes

* Distribution Method	
NE - Not Eligible	V - Monthly Payments
I - Life Annuity	VI - Although Eligible - No Distribution Elected
II - Joint/Survivor Annuity	VII - Did Not Join
III - Lump Sum ASAP	VIII - Retiree DROP
IV - Lump Sum Partial or Delayed Payment	IX -100% Joint & Survivor

## 10. Approval of Alternate Payee Benefits

Alternate Payee	Member	Dept.	Group
Carmela M. Martini	Eddie W. Crawford	Police	B - Sec. 6.02

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION:**

- 1. Reports and recommendations of The Townsend Group, real estate investment consultants; possible action**
  - a. Real estate market overview
  - b. Quarterly real estate investment performance report for the first quarter ended March 31, 2005
- 2. Real estate market overview by INVESCO Realty Advisors**
- 3. Possible investments in Idaho through CDK Realty Advisors**
- 4. Legal issues including, but not limited to:**
  - a. Police Officer and Firefighter pay lawsuits
  - b. TMPC lawsuit
  - c. Former Chiefs Jackson and Taylor claims
- 5. Pension-related issues for possible legislative consideration**
  - a. Reports from legislative consultants
  - b. Other legislation
- 6. Possible plan amendments**
- 7. Possible investments through L & B Realty Advisors, Inc.**
- 8. Discussion of agenda format**
- 9. Sixth Amendment to the First Amended and Restated Limited Partnership Agreement of Lone Star Fund V (U.S.), L.P.**
- 10. Staff and Board Members' reports on due diligence meetings, seminars and/or conferences attended**
- 11. Preliminary agenda for the annual Board/Staff Workshop to be held on October 24 - 27, 2005**

## **C. BRIEFING ITEMS**

- 1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System**
- 2. Administrator's report**
  - a. Custodial bank/consultants update, including monthly investment performance summary
  - b. Investment managers update
  - c. Professional services providers update
  - d. Coalition to Preserve Retirement Security (CPRS), National Conference on Public Employee Retirement Systems (NCPERS), and the Texas Association of Public Employee Retirement Systems (TEXPERS)
  - e. General administration update
  - f. Continuing education/investment research
- 3. Board operations and procedures**

The term "possible action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records. An expression of preference or a preliminary vote may be taken by the Board on any briefing item or item discussed in executive session.

At the discretion of the Board, items on this agenda may be considered at times other than those indicated above.