



STATISTICS

Active Membership of the System By Service
(As of Jan. 1, 2009, Including DROP)

Years of Service	POLICE	FIRE	TOTAL
Fewer than 5	1002	388	1390
5-9	499	270	769
10-14	388	181	569
15-19	550	171	721
20-24	436	296	732
25-29	327	212	539
30 and over	245	270	515
TOTAL	3,447	1,788	5,235

The chart above reports the number of Active Members by Department according to years of service. The average age for all Active Members is 41.15— 40.28 for Police Officers and 42.82 for Firefighters. The average service is 14.69 years— 13.70 years of service for Police Officers and 16.61 for Firefighters. There were 5,235 Active Members as of January 1, 2009.

Change in Benefit Recipients

	POLICE	FIRE	TOTAL
Service Pensions Granted	74	47	121
Disability Pensions Granted	3	1	4
Pensions Discontinued Due to Death	38	22	60
Survivor Pensions Granted	34	17	51
Survivor Pensions Discontinued	7	5	12
New Hires	326	145	471

Actuarial Summary Information

Actuarial Valuation Results	January 1, 2007 Valuation	January 1, 2008 Valuation	January 1, 2009 Valuation
UAAL ¹	\$408,079,026	\$ 385,091,924	\$ 838,429,477
Actuarial Value ²	\$2,962,488,333	\$ 3,258,627,218	\$ 3,039,667,165
Market Value ³	\$3,131,265,222	\$ 3,390,974,909	\$ 2,533,055,971
AAL Ratio ⁴	87.90%	89.40%	78.40%
Years To Fund ⁵	15	14	33

¹ Unfunded Actuarial Accrued Liability

² Actuarial Value of Assets

³ Market Value of Assets

⁴ Actuarial Accrued Liability (GASB 25)

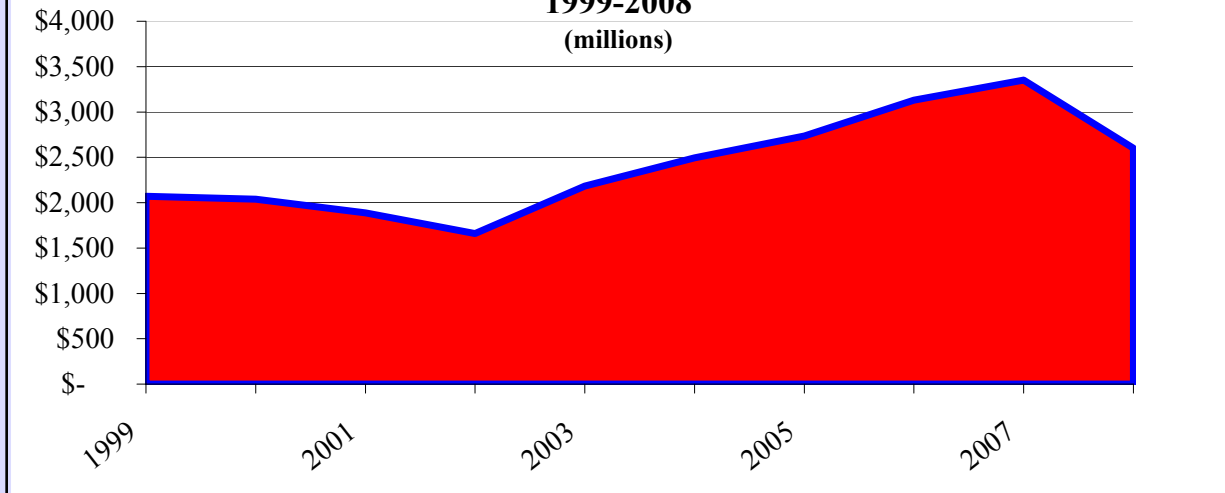
⁵ Projected Years to Fund Level Funding

The above chart provides a summary of the principle results of actuarial results of valuations of the System over the last three years, demonstrating the funding make by the system over this period.

Market Value

1999-2008

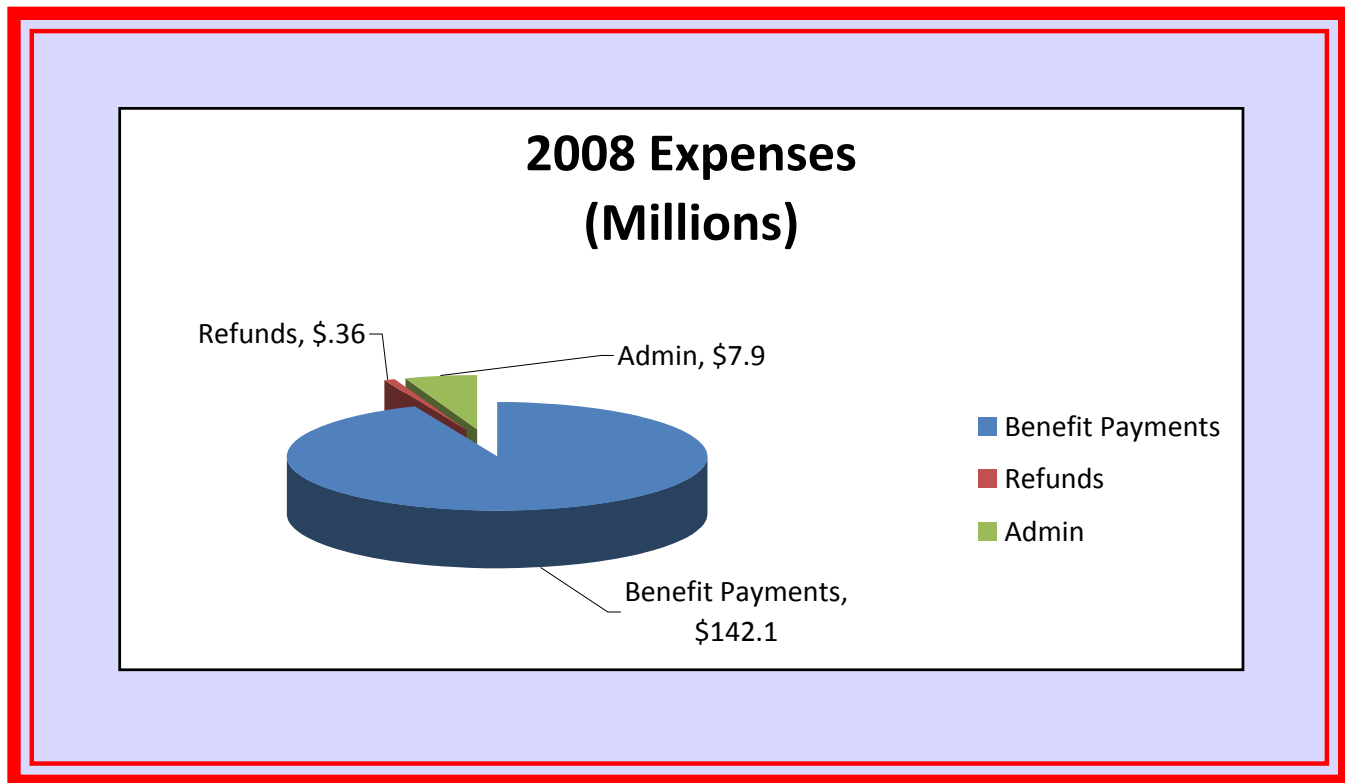
(millions)



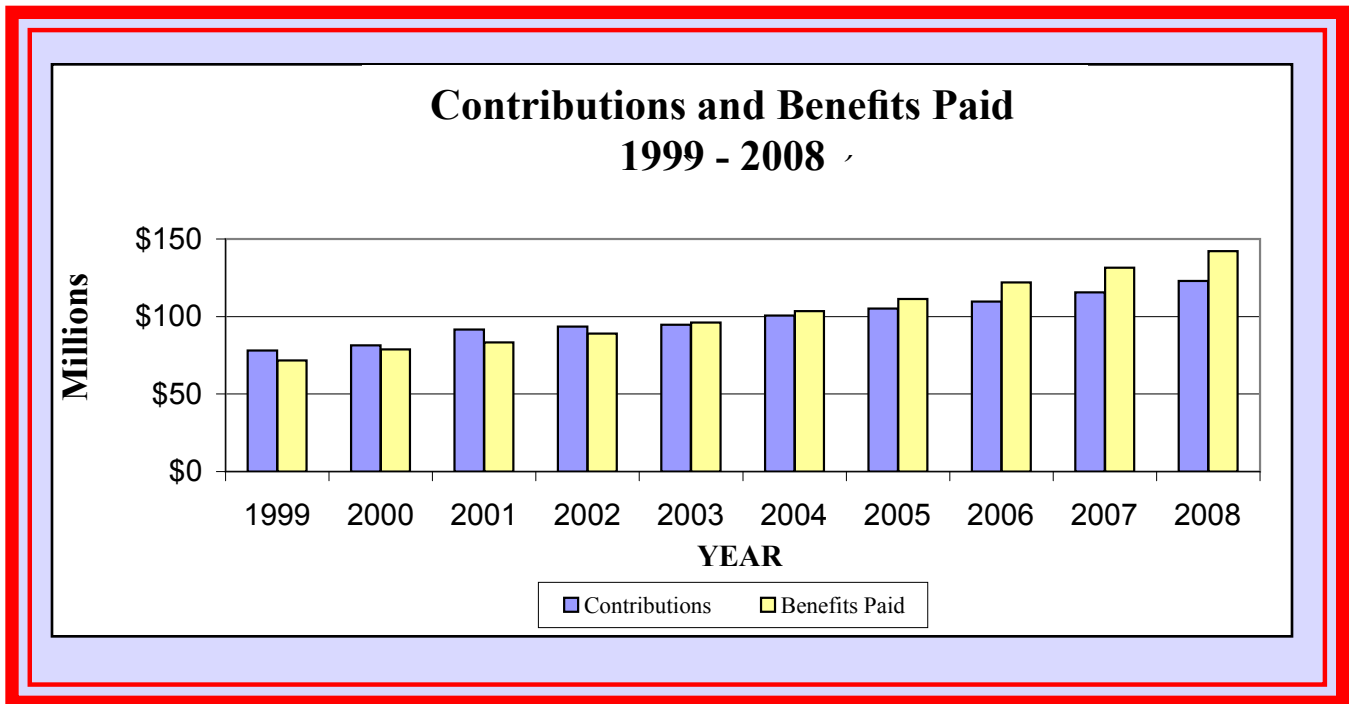
The market value of System Assets has increased from \$2.1 billion as of 1999 to \$2.5 billion as of the end of 2008.



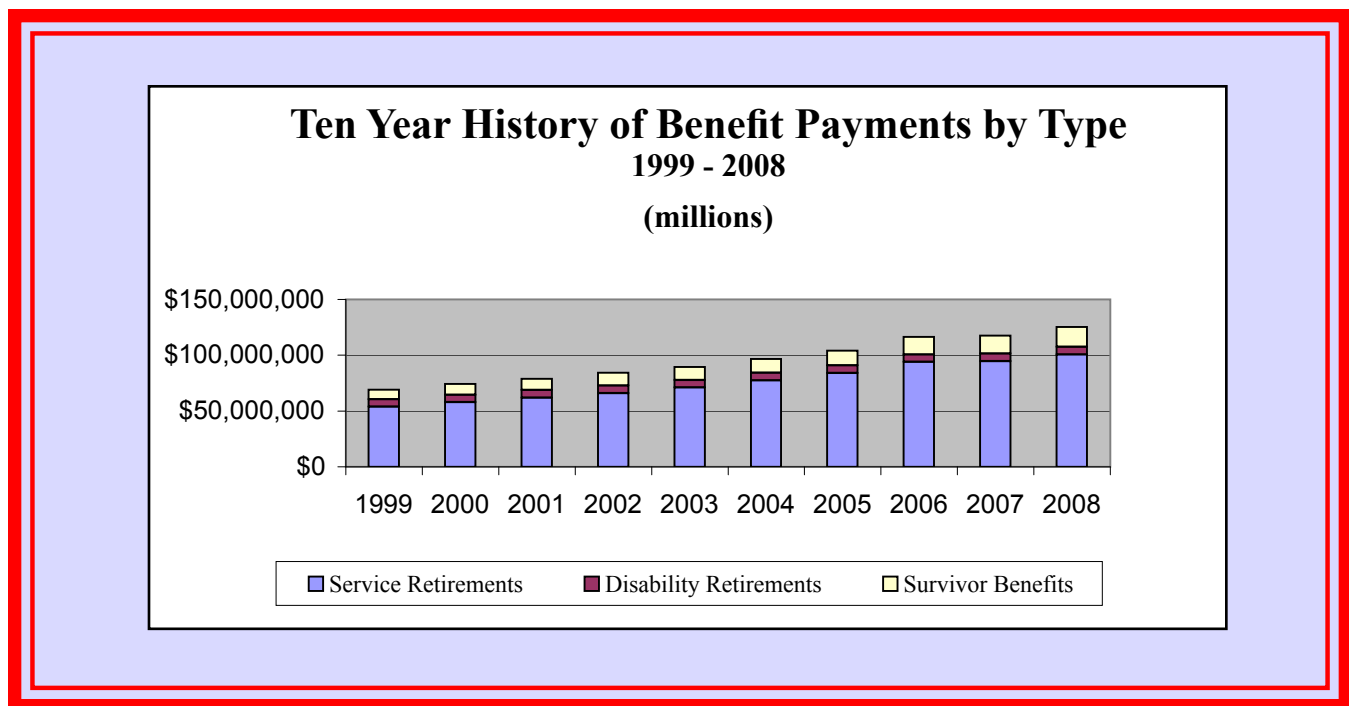
Revenues Totaled \$206.9 Million in 2008.



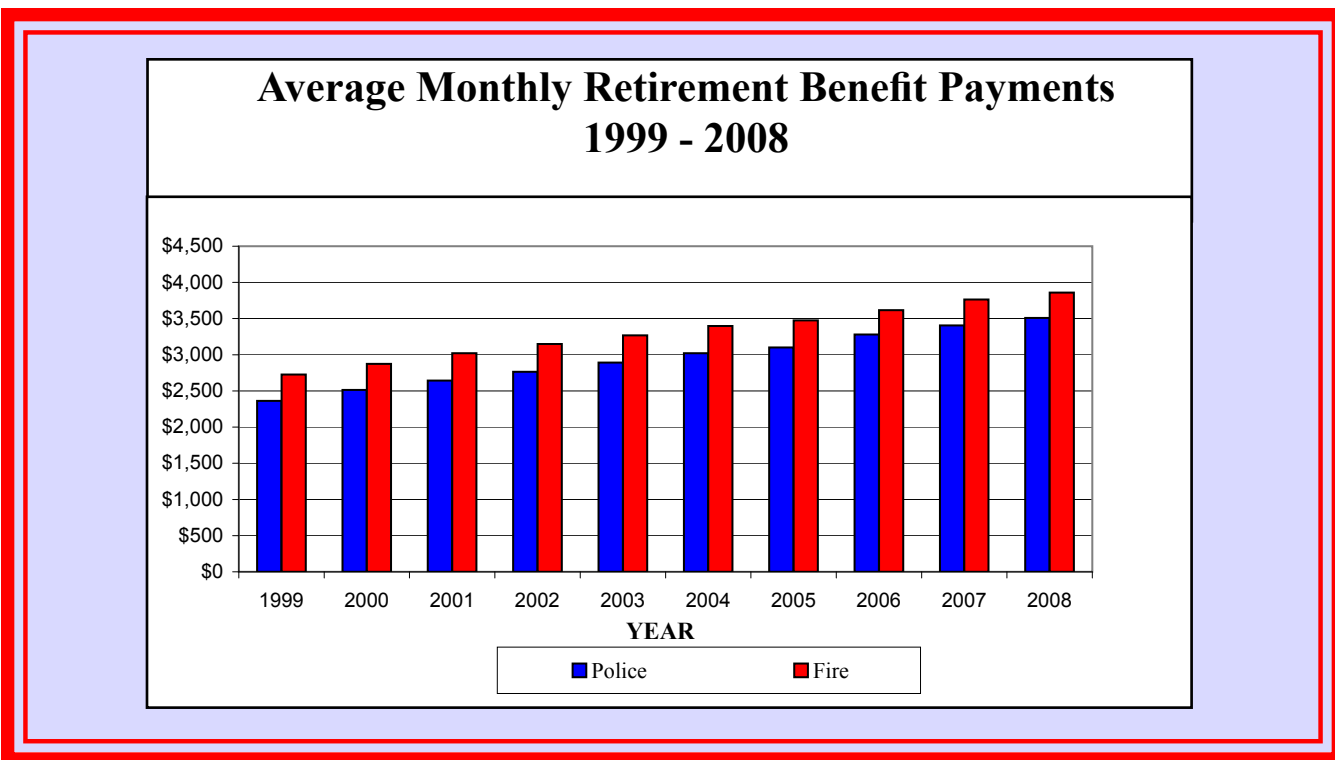
Expenses Totaled \$150.4 Million in 2008.



As the System matures, total benefit payments have grown faster over the last ten years than contributions received. Investment income pays benefits not covered by contributions received.



Ten year history of benefit payments by type, excluding lump sum DROP distributions, demonstrates that payments have increased from \$69.2 Million in 1999 to \$125.2 Million in 2008

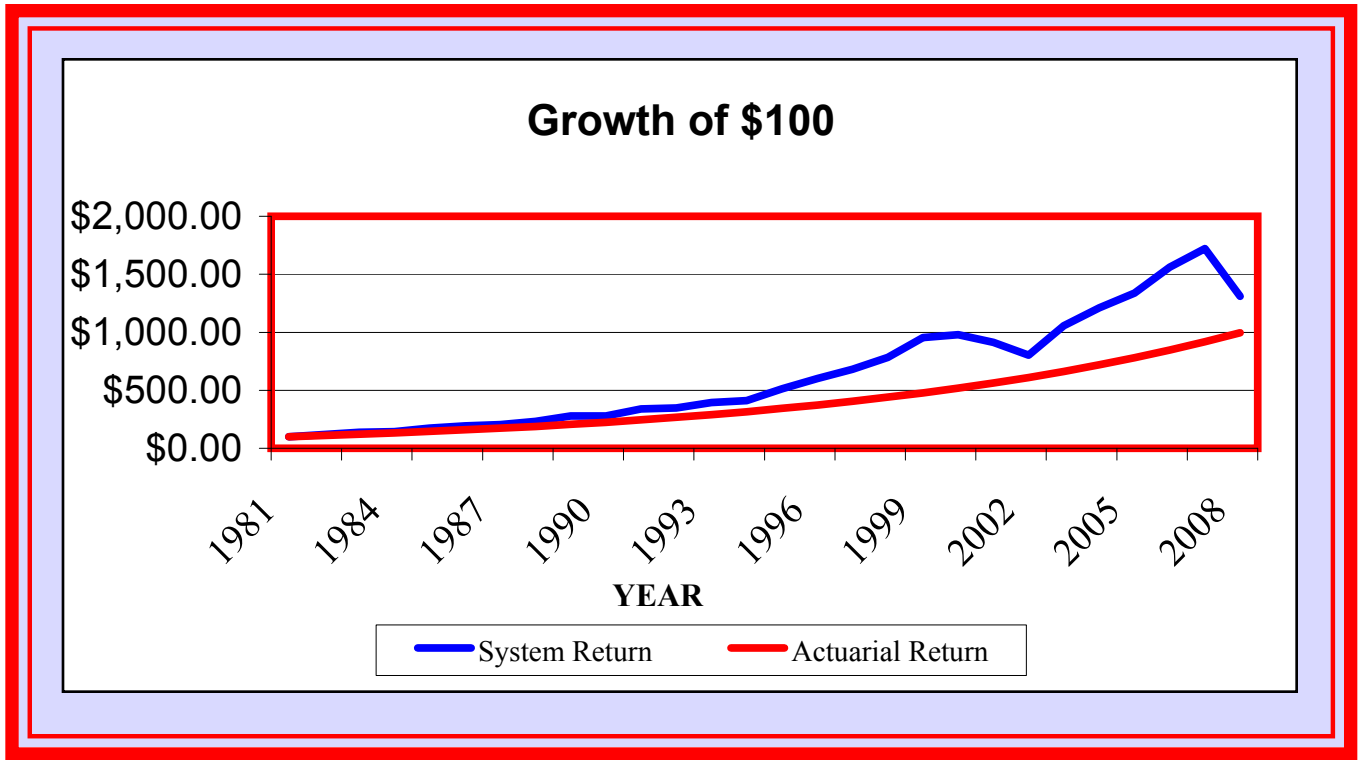


Benefit payments for both Police and Fire Retired Members has increased steadily over the last ten years. The average monthly benefit of retired Police Officers was \$3,510 and of Firefighters was \$3,859.

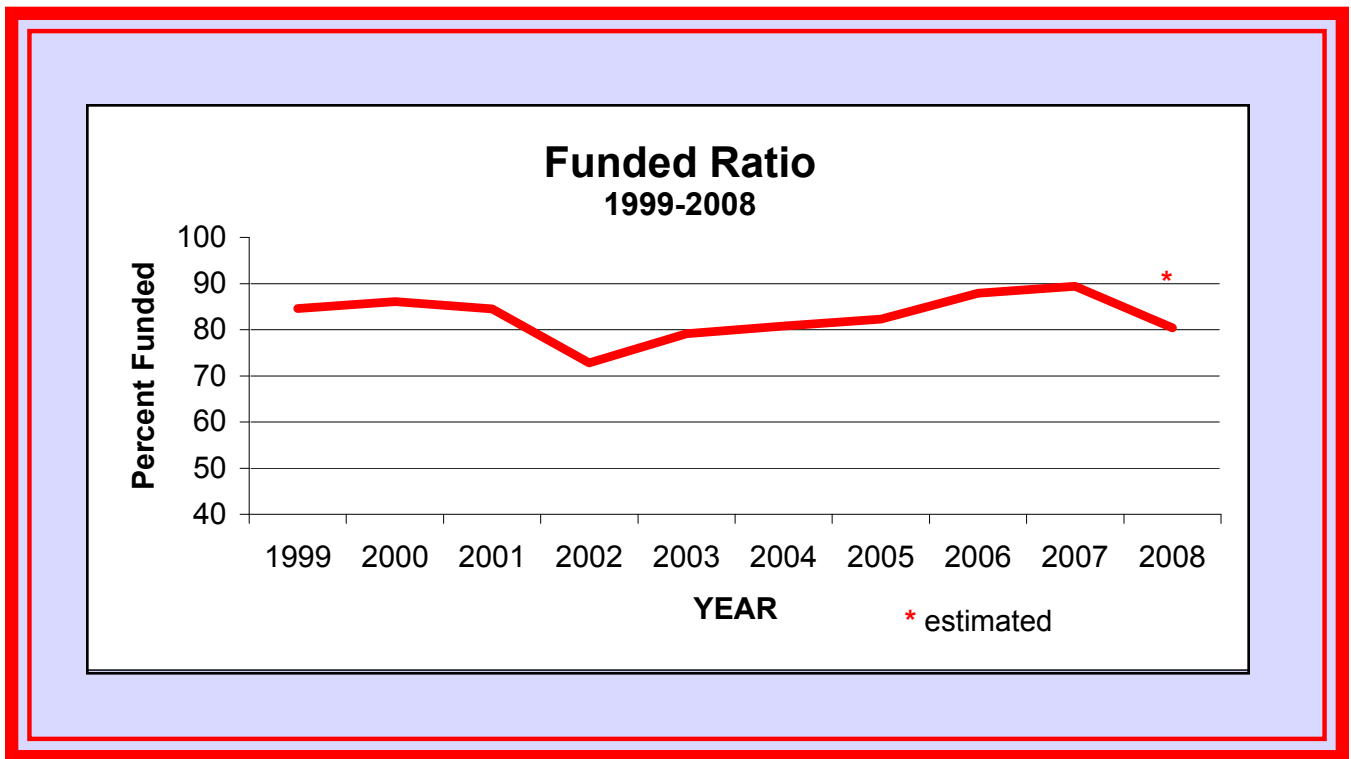
Examples of Monthly Benefit Payments Based on Years of Service and Final Average Computation Pay

Average Monthly Comp Pay	Years of Pension Service					
	5	10	15	20	25	30
\$3,000	\$450	\$900	\$1,350	\$1,800	\$2,250	\$2,700
\$3,500	\$525	\$1,050	\$1,575	\$2,100	\$2,625	\$3,150
\$4,000	\$600	\$1,200	\$1,800	\$2,400	\$3,000	\$3,600
\$4,500	\$675	\$1,350	\$2,025	\$2,700	\$3,375	\$4,050
\$5,000	\$750	\$1,500	\$2,250	\$3,000	\$3,750	\$4,500
\$5,500	\$825	\$1,650	\$2,475	\$3,300	\$4,125	\$4,950
\$6,000	\$900	\$1,800	\$2,700	\$3,600	\$4,500	\$5,400
\$6,500	\$975	\$1,950	\$2,925	\$3,900	\$4,875	\$5,850
\$7,000	\$1,050	\$2,100	\$3,150	\$4,200	\$5,250	\$6,300

Go down first column to a sample average computation pay amount and then read across the row to the column for years of pension service. The number in the selected block is the approximate monthly pension benefit at age 50.



One hundred dollars invested in the Pension System's portfolio in 1982 is worth \$1,360.65 as of December 31, 2008. If the \$100 had earned the actuarial interest rate, it would be worth \$996.43.



The System's Funded Ratio has remained relatively constant over the last ten years.

