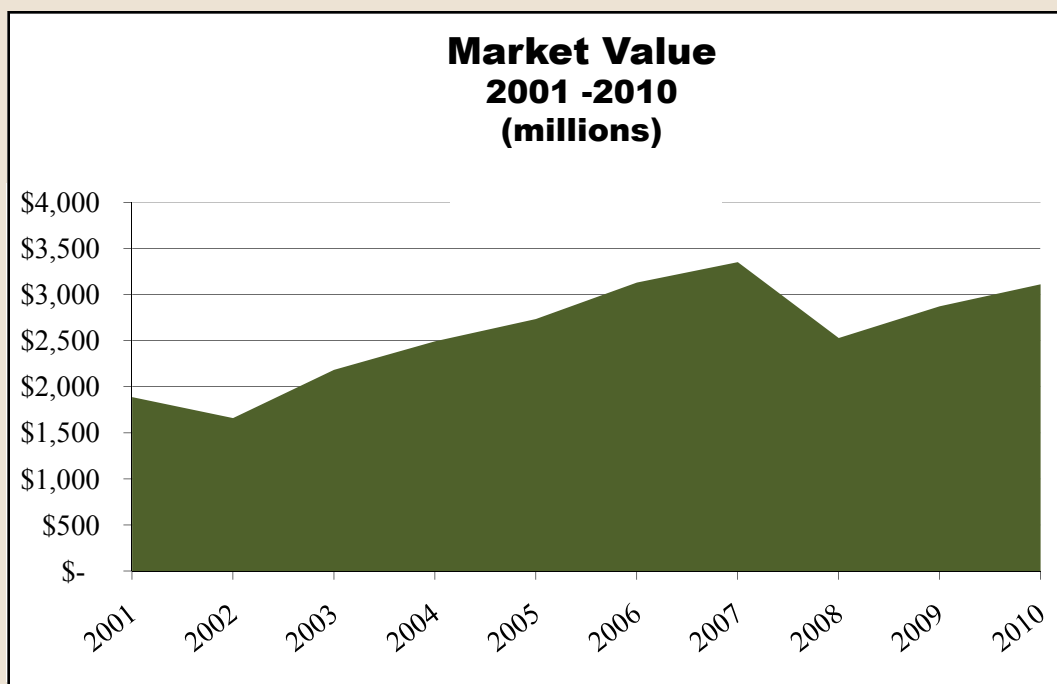




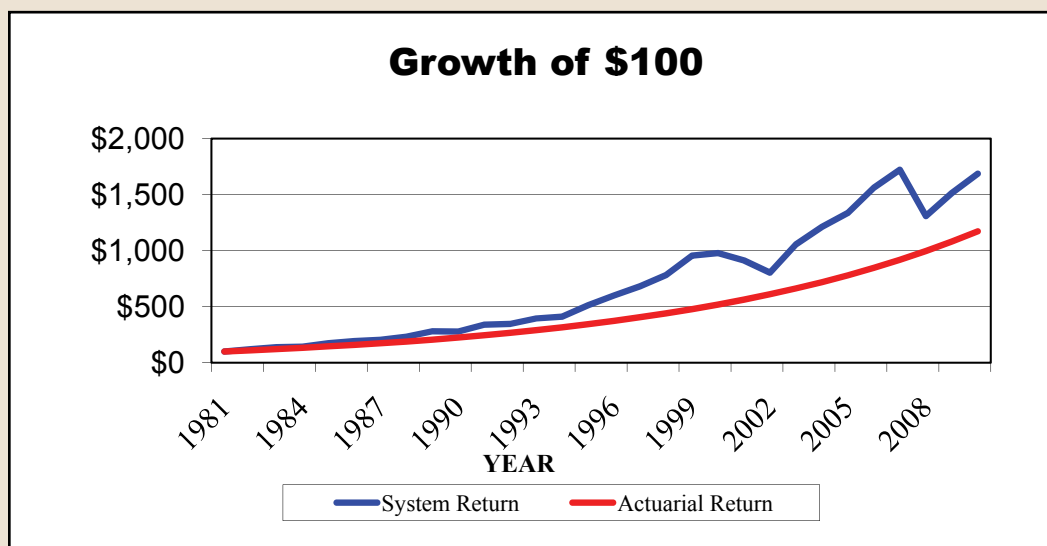
STATISTICS







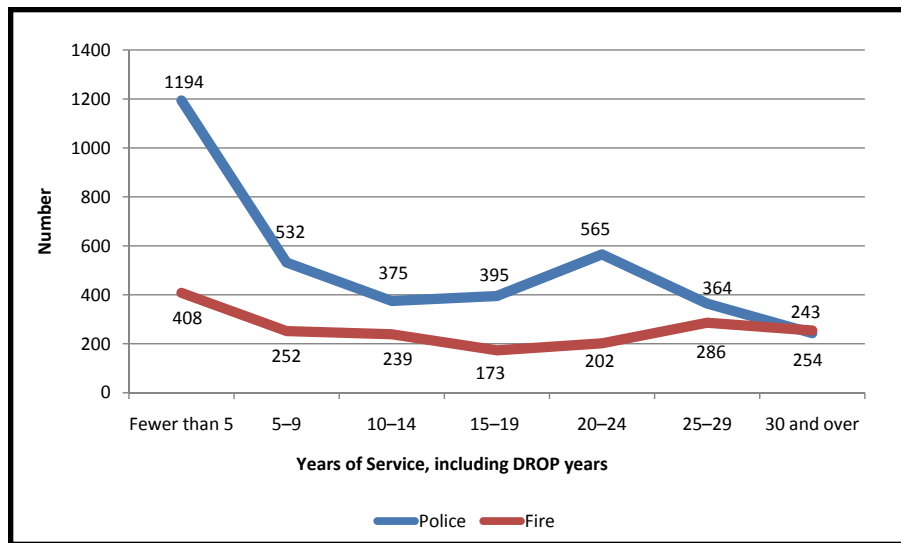
The graph above indicates the growth in market value of the System’s assets over the last ten years. The market value of System assets has grown from \$1.89 billion in 2001 to over \$3.11 billion as of December 31, 2010.



The System’s investment return has exceeded the actuarial assumed return rate over the period from 1981 through 2010. One hundred dollars invested in the Pension System’s portfolio in 1982 would be worth \$1,664.42 as of December 31, 2010. If the \$100 had earned the actuarial interest rate, it would be worth \$1,173.03.

Active Membership By Service Including DROP As of December 31, 2010

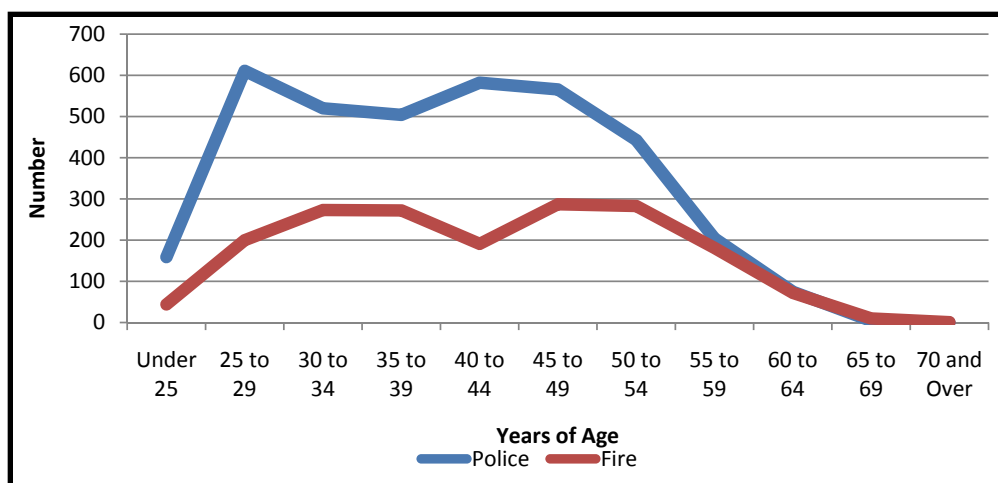
Years of Service	Police	Fire	Total
Fewer than 5	1194	408	1602
5-9	532	252	784
10-14	375	239	614
15-19	395	173	568
20-24	565	202	767
25-29	364	286	650
30 and over	243	254	497
TOTAL	3,668	1,814	5482



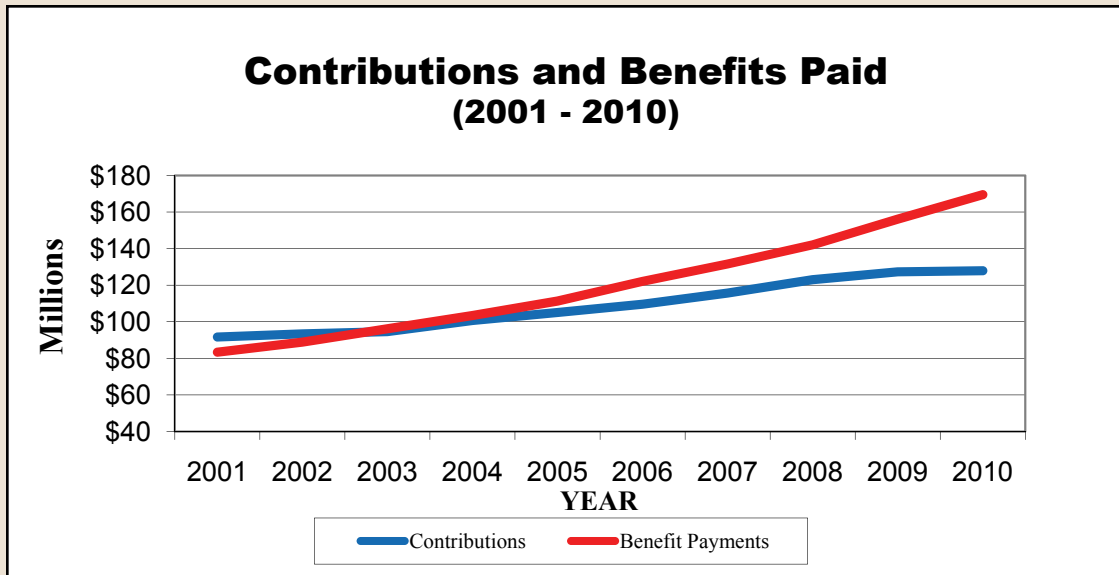
The charts above report the number of Active Members by Department according to years of service. The average service for all Active Members is 14.42 years, 13.42 years of service for Police Officers, and 16.43 for Firefighters. There were 5,482 Active Members as of January 1, 2011.

Active Membership By Age Including DROP As of December 31, 2010

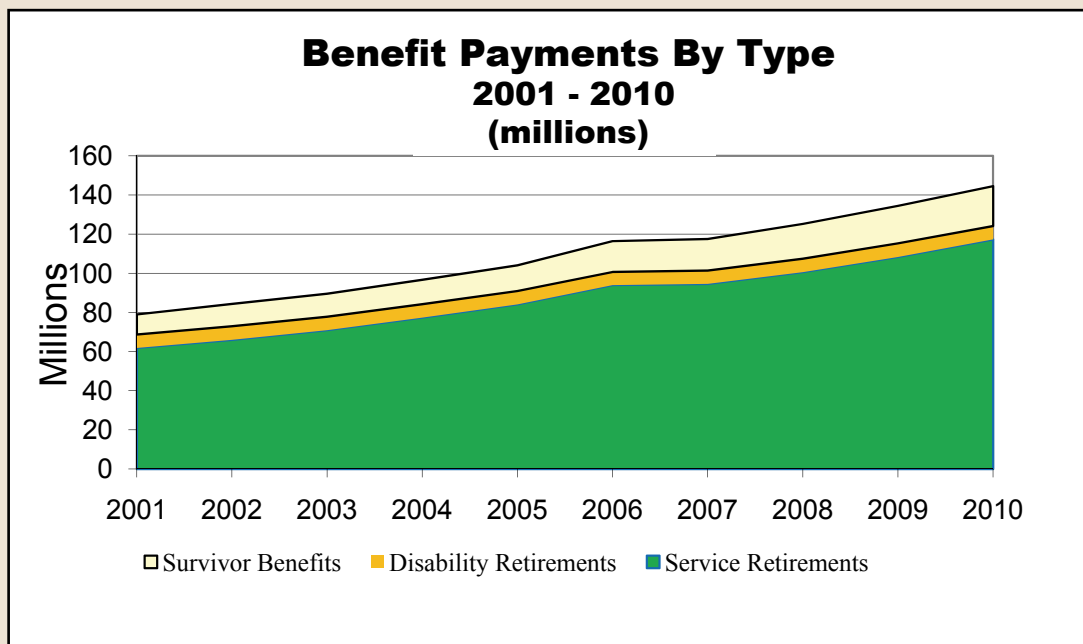
Years of Age	Police	Fire	Total
Under 25	159	44	203
25 to 29	611	200	811
30 to 34	520	273	793
35 to 39	504	272	776
40 to 44	582	191	773
45 to 49	566	287	853
50 to 54	443	283	726
55 to 59	204	181	385
60 to 64	75	72	147
65 to 69	4	10	14
<u>70 and Over</u>	<u>0</u>	<u>1</u>	<u>1</u>
TOTAL	3,668	1,814	5482



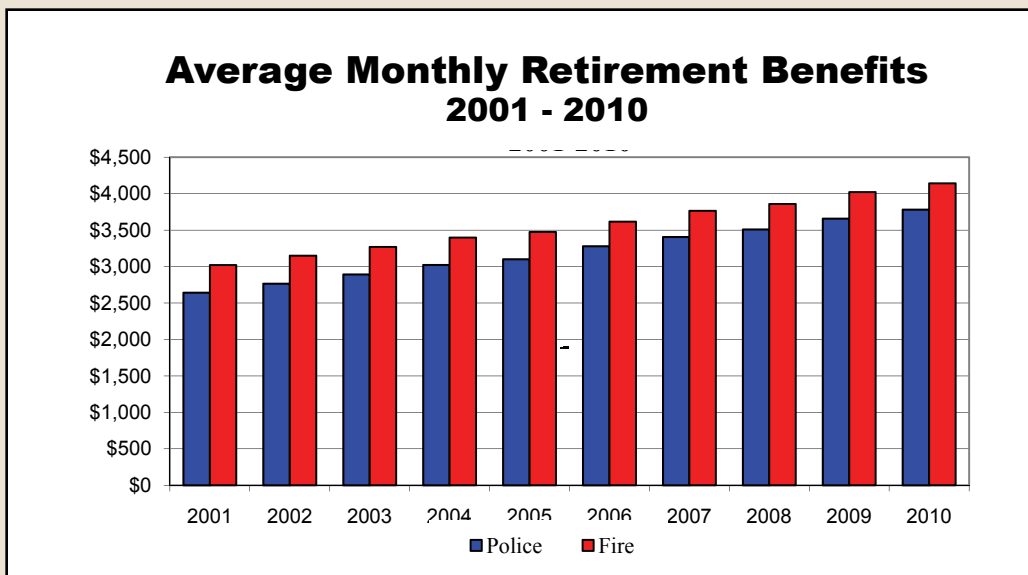
The charts above report the number of Active Members by Department according to years of age. The average age for all Active Members is 41.08 - 40.21 for Police Officers and 42.83 for Firefighters. There were 5,482 Active Members as of December 31, 2010.



As the System matures, total benefit payments have grown faster over the last ten years than contributions received. Investment income pays benefits not covered by contributions received.



The ten year history of benefit payments by type, excluding lump sum DROP distributions, demonstrates that payments have increased from \$74.2 Million in 2001 to \$140.6 Million in 2010.



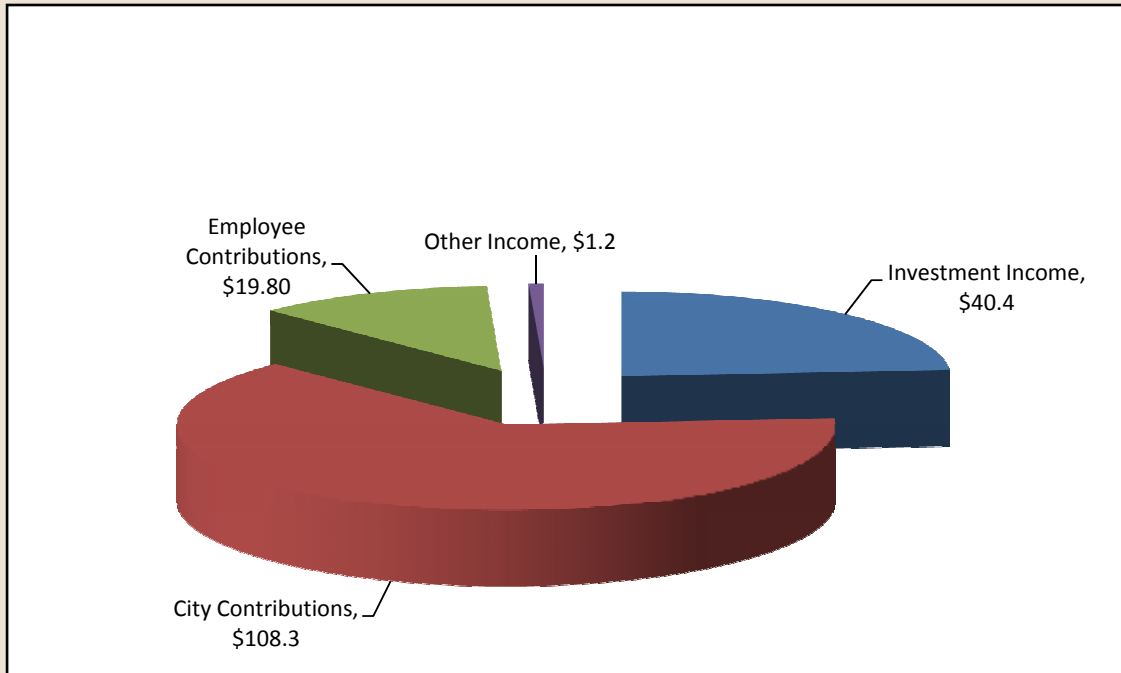
Benefit payments for both Police and Fire Retired Members have increased steadily over the last ten years. As of the end of 2010, the average monthly benefit of retired Police Officers was \$3,782 and of Firefighters was \$4,141.

Actuarial Summary Information

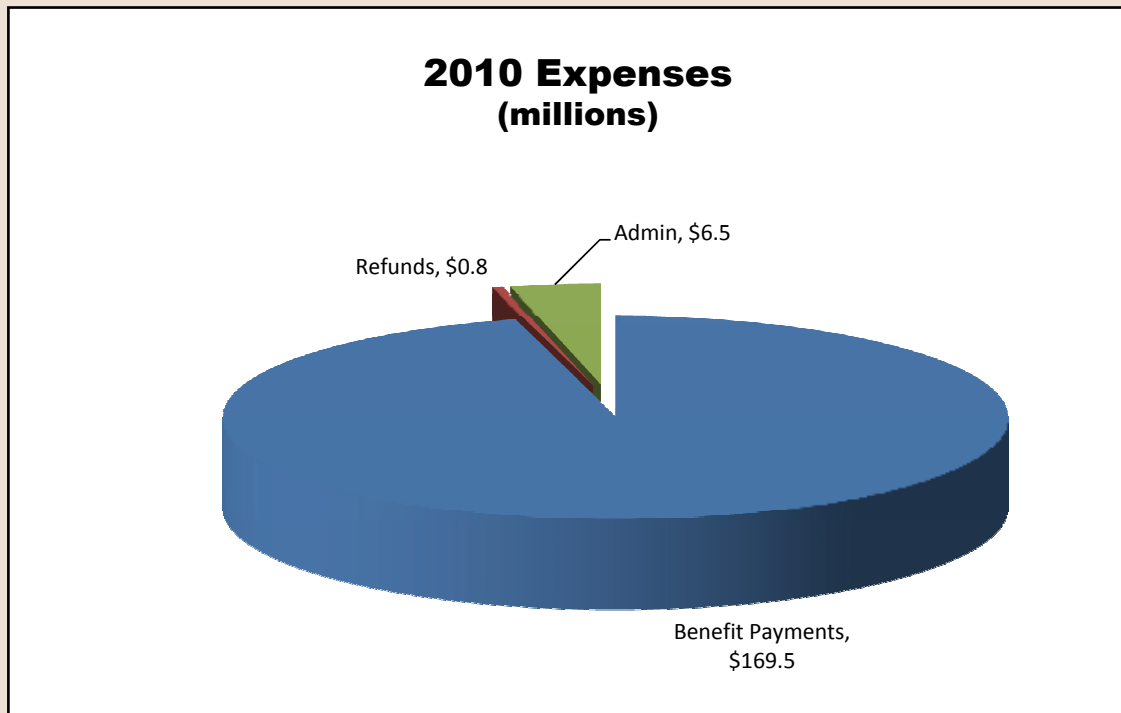
Actuarial Valuation Results	January 1, 2009	January 1, 2010	January 1, 2011
	Valuation	Valuation	Valuation
UAAL ¹	\$ 838,429,477	\$ 744,774,235	\$ 885,530,459
Actuarial Value ²	\$ 3,039,667,165	\$ 3,382,907,776	\$ 3,430,818,823
Market Value ³	\$ 2,533,055,971	\$ 2,851,645,944	\$ 3,112,686,542
AAL Ratio ⁴	78.4%	81.8%	79.5%
Years To Fund ⁵	33	26	21

¹ Unfunded Actuarial Accrued Liability
² Actuarial Value of Assets
³ Market Value of Assets
⁴ Actuarial Accrued Liability (GASB 25)
⁵ Projected Years to Fund Level Funding

The above chart provides a summary of the principle results of actuarial valuations of the System over the last three years, demonstrating the funding made by the System over this period.



Revenues totaled \$169.7 million in 2010. There was additional gain of \$246.7 million in net appreciation.



Expenses totaled \$176.7 million in 2010.



