

# Retiree Outlook

VOLUME 2007.01, JANUARY 2007



## Looking Forward to 2007

By Gerald Brown, Chairman and Fire Trustee

Happy New Year! The Pension Board of Trustees and staff hope everyone had a Merry Christmas and a Joyous Holiday Season.

This is the first newsletter of 2007, and it finds the fund having another good investment year. The annualized return for 2006 is 17.75%. This is an unaudited number and will not be finalized until later in 2007 when the final numbers are in for real estate and other illiquid assets.

Last year was busy, and we expect 2007 to be as well. I would like to discuss issues that we believe will be important in the next year.

First, our state legislature opened their session January 9, and will be in session until the end of May. Already a great number of

bills have been introduced for the session. So far, none seem to target pension plans, but we will stay vigilant and notify members if one arises. The State Pension Review Board will continue meeting quarterly during the year, and we will attend those meetings.

Second, we are always trying to identify new asset classes that might add value to the investment portfolio of the fund. This year, we have two in mind. They are Global Equities and Tactical Global Asset Allocation. Any new invest-

*See "Looking Forward" on Pg. 2*



*The Dallas Retired Police and Fire Fighter Association will raffle a custom quilt, crafted by (left to right) Oleta Steele, Joanna Johnston, Barbara Ballard, Odell Hobbs, Sandra Kirksey, and Linda Mays (not pictured: Dorothy Tippit). See page 3 for meeting times and further details.*

ment requires research. This research is a team approach between the Board, the staff, and the fund's general investment consultant. When the research is completed, the Board must make a decision on whether or not these make sense to our fund.

Third, the Board has approved and our I.T. Team is imple-

menting the new web service program which will allow members to access their personal accounts and benefits. This will be implemented in stages and should be introduced by the end of Spring.

The Board and staff work diligently to make the fund one of the best, if not the best, in the country. As always,

if you have any questions or comments, please feel free to contact any Board or staff member at any time.



Gerald Brown, Chairman of the Board of Trustees

## CONGRATULATIONS NEW RETIREES!

### FIRE-RESCUE

Donald M. Lehman  
Joe W. Parsons  
Jesse A. Valentine  
Milton Wright

### POLICE

Howard G. Cunningham  
Harry Green, III  
Marilyn M. Hay  
Richard F. Moore  
Ronny J. Salter  
Steven L. Slaton  
Eddie E. Stone

## A Note From Sr. Cpl. Jess Lucio

Some retirees have yet to pick up their Commemorative Books and picture packets at the Media Relations Unit (214-671-4065) on the 2nd floor of the Police HQ building.

*The following retirees have Commemorative Books to pick up:*

Elton T. Hollingsworth  
R. C. Nettles  
Jack Perritt  
William Mike Scott  
Samuel Bellah  
Bill Senkel  
Frank Reed

*The following retirees have picture packets to pick up:*

Joe Diggs  
A.E. "Tony" Whitten  
Sam Schiller  
Lester Moseley  
Charles Maberry  
John Hedrick  
Freddy R. Gonzales  
Edwin Jones  
William & Patsy Prestenberg  
Paulette Rose

## IN MEMORIAM

**Bobby J. Adams**  
Fire - Retired

**James L. Beyer**  
Fire - Retired

**Beverly Bowles**  
Wife of Bill W. Bowles  
Fire - Retired

**Jessie C. Chambers**  
Widow of Jack D. Chambers  
Fire - Retired

**P. V. Curry**  
Fire - Retired

**Melvin E. Grigg**  
Fire - Retired

**Evelyn Harvey**  
Widow of M.C. Harvey  
Fire - Retired

**William M. Huggins**  
Police - Retired

**Santa Ana Medrano**  
Wife of Antonio Medrano  
Police - Retired

**James M. Nichols**  
Fire - Retired

**Galen B. Richcreek**  
Police - Retired

**Frances Schell**  
Widow of Billie J. Schell  
Fire - Retired

## Dallas Retired Police and Fire Fighters Association To Meet February 4

The first meeting of this new year went very well. We had 64 people sign in, with two visitors. D.P. Roberts grandson and Terry Creighton's daughter visited with us. We offered them a big welcome. As usual, the food was delicious, and there was plenty of it.

This past December, Jim Leavelle and his wife Taimi were privileged to attend the 65th commemorative ceremonies of the Pearl Harbor attack in Hawaii, and he shared with us some of the history of December 7, 1941 and some of the events that led up to that day. He told of some of his personal experiences in 1941 and also at the recent ceremony. Everything he shared was very informative and extremely interesting.

Odell Hobbs and her helpers have finished the queen-sized quilt with the names of all our members embroidered on it (see photo on page 1). It is beautiful. We will begin selling raffle tickets at our next meeting and will raffle the quilt in a couple months from now. The tickets will be \$2.00 each or 3 for \$5.00. This is a beautiful piece of art that will look beautiful in

anyone's home.

Linda Mays has created a beautiful doll that we will auction off at our next meeting.

If you appreciate big, beautiful crocheted dolls, this is your chance to bid for one at this auction.

Our treasurer, Herb Steele, has asked that I remind you about our dues. If we take care of them now, we can relax for the rest of the year. The dues are \$5.00 per person and this helps our treasury to take care of the needs that come up during the year.

Our next meeting will be on Sunday, February 4, 2007 and the nominating committee will present a slate of officers for the coming year. Let's have a big turn-out and again enjoy each others company and fellowship.

See you at the Salesmanship Club at Tenth and Beckley Streets in Oak Cliff, at 1:00 p.m. Sunday, February 4.



*Fred Sexauer*  
President



*Fred Sexauer,*  
President of Dallas RPFPA



Sid and Sadie Coleman



Doyle Morris

Bennie Coker

Kenny Campbell

Bob Coffee

Jim Leavelle

Rodney Vike

Floyd "Chip" Johnston






Elton Hollingsworth

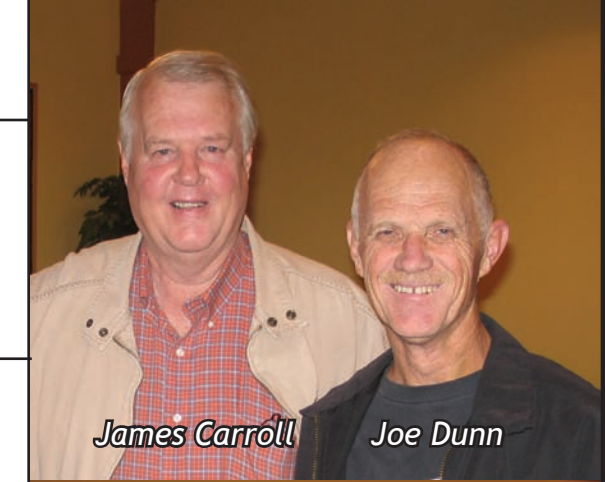
Dave Harkness



Carl and Elaine Day

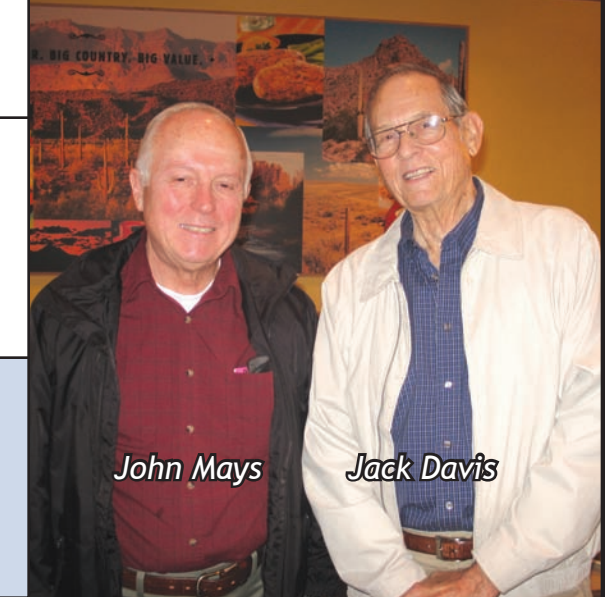
# FEBRUARY 2007

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2 Groundhog Day 	3
4 Retired Police and Firefighters Association Meeting	5	6	7	8 REGULAR BOARD MEETING	9	10
11	12	13 SPECIAL BOARD MEETING	14 Valentine's Day 	15	16	17
18	19 President's Day - Pension System Office Closed	20	21	22 Police Breakfast	23	24
25	26	27	28 "Young at Heart" Surviving Spouses Luncheon			



James Carroll

Joe Dunn



John Mays

Jack Davis

**4** DALLAS RETIRED POLICE AND FIRE FIGHTER ASSOCIATION MEETING  
Sunday, Feb. 4, 1 P.M. at the Salesmanship Club, Tenth and Beckley (Oak Cliff), Dallas

**8** REGULAR BOARD MEETING  
Thursday, Feb. 8, 8:30 a.m.  
2301 N. Akard Street, Dallas

**13** SPECIAL BOARD MEETING  
Tuesday, Feb. 13 8:30 a.m.  
2301 N. Akard Street, Dallas

**22** ACTIVE AND RETIRED POLICE BREAKFAST  
Thursday, Feb. 22, 9:00 a.m.  
Circle Grill, I-30 and Buckner, Dallas

**28** "YOUNG AT HEART" SURVIVING SPOUSES LUNCH  
Wednesday, Feb. 28, 11:00 a.m.  
Tony's Pizza and Pasta  
10233 E Northwest Hwy, Ste. 504 Dallas

# Good News From Your Fellow Pensioners

Congratulations to Police Retiree **Rio Pierce and his wife Dorothy**. They celebrated their 66th Wedding Anniversary on December 20, 2006.

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Congratulations to Fire Retiree **Tony Pinka and his wife Barbara**. They celebrated their 61st anniversary on December 20, 2006.



*Tony and Barbara Pinka*

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Best Wishes to Police Retiree **James Hobbs and his wife Odell**. They celebrated their 55th anniversary on January 5, 2007.



*Odell and James Hobbs*

We would like to also offer our best wishes to Police Retiree **Joe and Joanna Johnston**. They will celebrate their 55th anniversary on February 25, 2007.



*Joe and Joanna Johnston*

.....

A new great grandson has arrived! Congratulations to **M.O. and Maxine Rogers**. They are proud great grandparents of Gary Noah Rogers. He was born on December 12, 2006, weighed 6 pounds, 11 ounces, and was 19 inches long.



*Gary Noah Rogers*

.....

## A Reminder to Fire Retirees, from Ennis Hill:

The 2007 Annual Fire-Rescue Awards Banquet has been scheduled for April 28, 2007. It will be held at the Dallas Market Center, 2100

Stemmons Freeway. Again tickets for retiree and a guest will be sponsored by the Dallas Fire Fighters Association. Each retiree will be mailed an invitation with details on reserving tickets prior to the Banquet.

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## Hello to you active Retirees,

I am in the process of forming a **Senior Softball** team in Duncanville. The team will play in the Senior division of the ASA (American Softball Assoc.) We start playing in April.

This is a mixed team. Men must be 60+ and women 40+. The team is forming now. Don't miss out. We have a lot of fun and keep in shape.

If you are interested call me or send an e-mail to get the full details.

**Ron Statzer, Sr. Cpl. (Ret.)**  
214-802-4481

[jdstatz@sbcglobal.net](mailto:jdstatz@sbcglobal.net)

Please send **Good News** items by email to:  
**info@dpfp.org** or to:

**Dallas Police & Fire Pension System, Attn. Kevin,**

**2301 N. Akard Street,  
Suite 200,**

**Dallas Texas, 75201**

# *Remembering our 2006 Losses*

## **Pensioners**

Bobby J. Adams  
Bobby R. Allen  
Elmer R. Baggett  
Richard Batchelor  
Travis E. Bollier  
W. H. Bramlett  
Billy Z. Braswell  
Raymond L. Cargile  
J. L. Carver  
Michael R. Clay  
Ralph L. Comfort  
P. V. Curry  
Wilber J. Cutchshaw  
Sylvan B. Daniel  
Stanley N. Davidson  
Jeffery L. Delbert  
Richard DeWees  
Gregory W. Evans

Harry R. Freeman  
L.L. Gann  
Val Garrick  
Don A. Green  
Melvin E. Grigg  
Kim Hammond  
Michael D. Hancock  
Marvin L. Hockett  
Maurice T. Hutchison, Jr.  
George D. Jackson  
Eugene L. Jones  
Teddy L. Jones  
L.B. Kirkpatrick  
Jerry D. Lewis  
William E. McDonald  
Wallace M. Miller  
Bobby D. Moorehead  
Frank O. Mote, Jr.

Owen T. Northcutt  
Alfred L. Owen  
Dean L. Pace  
Miller Pitts  
Gary B. Reed  
Galen B. Richcreek  
W.W. Saunders  
Jack L. Stone  
Lawrence L. Turner  
Norman L. Stanglin  
Brian A. Stonebeck  
Roland O. Sullivan  
Bill M. Swafford  
Marshall W. Touchton  
H.W. Tucker  
Charles E. Volcik  
Thomas E. Wathen  
Joe Williams

## **Spouses**

Joyce Bramlett  
Sylvia R. Burton  
Estelle Cauley  
Jessie C. Chambers  
Helen W. Cline  
Cleta Collins  
Dorothy M. Collins  
Bonnie F. Cotton  
Suzanne Cranford  
Yvonne Crawford  
Dorothy F. Eades  
Bonnie A. Evitts  
Bertha M. Files  
Avis M. Gage  
Peggy A. Gilmore  
Evelyn Harvey  
Elizabeth Hahn  
Wilma N. Hale

Judy Hammond  
Eva G. Harrison  
Jean B. Hawkins  
Alma L. Holcomb  
Doris Hutchings  
Ella M. Jones  
Eunice Jordan  
Elizabeth A. LeGrand  
Betty J. McDonald  
Frances V. McMains  
Grace McWilliams  
Santa Ana Medrano  
Wanda Miller  
Myrtle B. Murphy  
Rose L. Mynarcik  
Vera Ruth Peak  
Peggy Pitts  
Carroll G. Prewitt

Louise Pullen  
Bonnie J. (Walker) Rabethge  
Edna M. Remes  
Clara "Helen" Robertson  
Velma V. Ross  
Christine Rudolph  
Robbi L. Shamburg  
Frances Schell  
Sarah Stephens  
Mary A. Strebeck  
Pauline F Stroud  
Florence H. Tanner  
Helon Thompson  
Imogene Thrasher  
Toni H. Toney  
Nancy C. Vineyard  
Lorene L. Willingham

## **Active Member**

Frank E. Guy

## From the Administrator

By Richard Tettamant, Pension System Administrator



We previously have advised you about the new law providing a tax exclusion of up to \$3,000 for health insurance premiums deducted from your pension benefits. Our goal in working with other groups for the new provision was to allow Retirees to get the same kind of tax break for health insurance premiums that Active Members get.

Unfortunately, an IRS interpretation of this provision has put a technical snag in implementing the new law. Our legal advisors have counseled us not to apply the tax exclusion until the issue is resolved. We and other pension plans around the country are working vigorously through our attorneys and our local Congressmen to resolve this issue and are confident of a positive outcome.

Assuming the issue is straightened out as we expect, there should be little consequence for Retirees. We will implement the tax exclusion at the end of the 2007 year when we report your income tax on form 1099.

Speaking of 1099's, you should receive your 1099 form about the same time that you receive this newsletter. If you are on a service-connected disability, you will not receive a 1099, because your benefit is not taxed. If you are in DROP and received any lump sum distributions, you will receive a separate 1099 for DROP.

Best Wishes,

*Richard Tettamant, Administrator*

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