

**Dallas Police and Fire Pension System**  
**Thursday, November 11, 2021**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room Dallas, TX**

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:31 a.m. Nicholas A. Merrick, William F. Quinn, Armando Garza (by telephone), Michael Brown (by telephone), Robert B. French, Gilbert A. Garcia (by telephone), Kenneth Haben, Tina Hernandez Patterson (by telephone), Steve Idoux, Mark Malveaux

Absent: None

**Staff** Kelly Gottschalk, Josh Mond, Ryan Wagner, Brenda Barnes, John Holt, Damion Hervey, Greg Irlbeck, Michael Yan (by telephone), Cynthia Thomas (by telephone), Milissa Romero

**Others** Jeff Williams, Catlin Grice

\* \* \* \* \*

The meeting was called to order and recessed at 8:31 a.m.

The meeting was reconvened at 11:31 a.m.

\* \* \* \* \*

**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of October 15, 2021

After discussion, Mr. Haben made a motion to approve the minutes of the meeting of October 15, 2021. Mr. Quinn seconded the motion, which was unanimously approved by the Board.

\* \* \* \* \*

**Supplemental Board Meeting  
Thursday, November 11, 2021**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION**

**1. January 1, 2021 Actuarial Valuation**

Jeff Williams and Caitlin Grice of Segal Consulting, DFP's actuarial firm, discussed results of the January 1, 2021 actuarial valuation report, including the GASB No. 67 actuarial valuation.

After discussion, Mr. Haben made a motion to approve issuance of the January 1, 2021 actuarial valuation report, subject to final review by the auditors (BDO) and review and approval by the Executive Director. Mr. Idoux seconded the motion, which was unanimously approved by the Board.

\* \* \* \* \*

**2. Second Reading and discussion of the 2022 Budget**

The Chief Financial Officer reviewed the changes to the proposed budget from the first reading.

After discussion, Mr. Quinn made a motion to approve the proposed 2022 budget. Mr. Idoux seconded the motion, which was unanimously approved by the Board.

\* \* \* \* \*

**3. Quarterly Financial Reports**

The Chief Financial Officer presented the third quarter 2021 financial statements.

No motion was made.

\* \* \* \* \*

**Supplemental Board Meeting  
Thursday, November 11, 2021**

Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Quinn and a second by Mr. Haben, the meeting was adjourned at 11:33 a.m.

/s/ Nicholas A. Merrick

---

Nicholas A. Merrick  
Chairman

**ATTEST:**

/s/ Kelly Gottschalk

---

Kelly Gottschalk  
Secretary

**This Page was Intentionally Left Blank**