



ORDER OF BUSINESS

December 12, 2024

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES Regular meeting of November 14, 2024	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C9	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	9. AEW Portfolio Update	<i>Ron Pastore, Mark Morrison, Sara Cassidy AEW (by phone)</i>
8:50 a.m.	Go to Item #C1	
8:50 a.m.	1. Section 2.025 Funding Process Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code	
8:55 a.m.	2. Report Professional Services Committee	
9:00 a.m.	3. Executive Director Approved Pension Ministerial Actions	
9:02 a.m.	4. Monthly Contribution Report	
9:04 a.m.	5. Board Approval of Trustee Education and Travel a. Future Education and Business-related travel b. Future Investment related Travel	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:05 a.m.	6. Portfolio Update	
9:15 a.m.	7. Investment Advisory Committee Appointments	
9:20 a.m.	8. Third Quarter 2024 Investment Performance Analysis and Second Quarter 2024 Private Markets & Real Assets Review	<i>Leandro Festino & Colin Kowlaski Meketa (by phone)</i>
9:40 a.m.	Go to Item #C15	
9:40 a.m.	15. Recognition of Outgoing Trustees	
9:45 a.m.	Go to Item #C10	
9:45 a.m.	10. Lone Star Investment Advisors Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
9:50 a.m.	11. Closed Session – Board serving as Medical Committee Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code: Application for death benefits for disabled child 2024-2C	
9:55 a.m.	12. Hardship Request Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code. a. 2024-2H b. 2024-1H	
10:05 a.m.	13. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	

Time	Item	Speaker(s)
10:50 a.m.	<p><i>Regular meeting continued</i></p> <p>14. Executive Director Performance Evaluation</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.</p>	
11:20 a.m.	Go to Item #D2	
11:20 a.m.	D. BRIEFING ITEMS	
11:20 a.m.	<p>2. Executive Director’s report</p> <p>a. Associations’ newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (December 2024) • TEXPERS Pension Observer Vols 3/4 2024 <p>b. Open Records</p> <p>c. 2025 Board Meeting Schedule</p>	
11:25 a.m.	Adjourn Regular meeting	
11:25 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
11:25 a.m.	<p><i>Supplemental meeting reconvened</i></p> <p>Go to Item B</p> <p>B. BRIEFING ITEMS</p> <p>Public Comment</p> <p>Go to Item #A</p>	
11:25 a.m.	<p>A. APPROVAL OF MINUTES</p> <p>Regular meeting of November 14, 2024</p>	
11:26 a.m.	Adjourn Supplemental meeting	