



D A L L A S
POLICE & FIRE
 PENSION SYSTEM



ORDER OF BUSINESS

May 14, 2020

(Updated 5/12/2020 10:15 AM)

All times are approximate and subject to change.

Time	Item	Speaker(s)
<p>8:30 a.m.</p> <p>8:30 a.m.</p> <p>8:35 a.m.</p> <p>8:35 a.m.</p> <p>10:05 a.m.</p> <p>10:05 a.m.</p>	<p><i>Required Public Meeting [Sec. 3.01 (j-9) of Article 6243a-1 of Vernon's Revised Civil Statutes], Regular and Supplemental meetings called to order. Regular and Supplemental meetings recessed.</i></p> <p>REQUIRED PUBLIC MEETING</p> <p>Go to Item #2</p> <p>2. Public comment</p> <p>Go to Item #1</p> <p>1. Report on the health and performance of the Pension System</p> <p>a. Actuarial Review and Direction</p> <ul style="list-style-type: none"> • Actuarial Experience Study • January 1, 2020 Actuarial Valuation Assumptions <p>b. Quarterly Financial Reports</p> <p>c. Monthly Contribution Report</p> <p>Adjourn Required Public Meeting</p> <p>Go to Regular meeting</p>	<p><i>Jeff Williams, Caitlin Grice (Segal)</i></p>
<p>10:05 a.m.</p> <p>10:05 a.m.</p> <p>10:05 a.m.</p> <p>10:05 a.m.</p> <p>10:05 a.m.</p> <p>10:05 a.m.</p>	<p><i>Regular meeting reconvened.</i></p> <p>A. MOMENT OF SILENCE</p> <p>B. CONSENT AGENDA</p> <p>1. Approval of Minutes</p> <p>Regular meeting of April 9, 2020</p> <p>2.-7. Detailed Consent Agenda</p> <p>Go to Item #D1</p>	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:05 a.m.	D. BRIEFING ITEMS	
10:05 a.m.	1. Public Comment	
10:10 a.m.	Go to Item #C1	
10:10 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
	Note: Presentation of items 1-3 and possible action will occur during the Public Meeting at 8:30 a.m.	
10:10 a.m.	1. Actuarial Review and Actuarial Valuation Assumptions	<i>Jeff Williams, Caitlin Grice (Segal)</i>
	a. Actuarial Experience Study	
	b. January 1, 2020 Actuarial Valuation Assumptions	
10:10 a.m.	2. Quarterly Financial Reports	
10:10 a.m.	3. Monthly Contribution Report	
10:10 a.m.	4. Chairman’s Discussion Items	
	Media Report	
10:15 a.m.	5. Report on Audit Committee	
10:20 a.m.	6. Pension Related CARES Act Provisions	
10:30 a.m.	7. Board approval of Trustee education and travel	
	a. Future Education and Business-related Travel	
	b. Future Investment-related Travel	
10:35 a.m.	8. Portfolio Update	
10:50 a.m.	9. Real Assets Portfolio Review – Hearthstone, Forest Investment Associates and BTG Pactual	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:05 a.m.	<p>10. Lone Star Investment Advisors Update</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
12:05 p.m.	<p>11. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation, including DPFP v. The Townsend Group, et. al. or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</p>	<p><i>Mark Sales, Greg Taylor (Diamond McCarthy)</i></p> <p><i>David Harper (Haynes & Boone)</i></p>
12:15 p.m.	Go to Item #D2	
12:15 p.m.	D. BRIEFING ITEMS	
12:15 p.m.	<p>2. Executive Director’s report</p> <p>a. Associations’ newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (April 2020) • TEXPERS Pension Observer (April 2020) <p>b. Open Records</p> <p>c. Operational Response to COVID-19</p> <p>d. Member Comments – March 2020 Board Meeting</p>	
12:20 p.m.	Adjourn Regular meeting	
12:20 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
12:20 p.m.	A. CONSENT AGENDA	
12:20 p.m.	<p>1. Approval of Minutes</p> <p>Regular meeting of April 9, 2020</p> <p>2. Approval of Service Retirements</p>	

Time	Item	Speaker(s)
12:20 p.m.	<p><i>Supplemental meeting reconvened</i></p> <p>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</p>	
12:20 p.m.	<p>Actuarial Review and Actuarial Valuation Assumptions</p> <p>a. Actuarial Experience Study</p> <p>b. January 1, 2020 Actuarial Valuation Assumptions</p>	<p><i>Jeff Williams, Caitlin Grice (Segal)</i></p>
12:21 p.m.	<p>Adjourn Supplemental meeting</p>	