



**ORDER OF BUSINESS**  
**January 14, 2016**

*All times are approximate and subject to change.*

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
<b>8:30 a.m.</b>	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
<b>8:30 a.m.</b>	<b>A. MOMENT OF SILENCE</b>	
<b>8:30 a.m.</b>	<b>B. CONSENT AGENDA</b>	
	<b>1. Approval of Minutes</b>	
	Regular meeting of December 10, 2015	
	<b>2-8. Detailed Consent Agenda</b>	
<b>8:30 a.m.</b>	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
<b>8:30 a.m.</b>	<b>1. AEW – Red Consolidated Holdings/The Union</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Ron Pastore, Mark Morrison (AEW) Richard Brown, Martin Rosenberg, Jeff Leighton (Townsend)</i>
<b>9:30 a.m.</b>	<b>2. The Townsend Group: Third Quarter 2015 Performance Report</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Richard Brown, Martin Rosenberg, Jeff Leighton (Townsend)</i>
<b>10:15 a.m.</b>	<b>3. Closed Session - Board serving as Medical Committee</b>	
	Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:	
	Disability application	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
10:30 a.m.	Break	
10:40 a.m.	4. <b>GMO: Asset allocation education and market update</b>	<i>Catherine LeGraw, Lisa Stanton (GMO)</i>
11:25 a.m.	5. <b>Investment reports</b>	<i>Mark Weir (Maples)</i>
12:10 p.m.	Go to Item #D1	
12:10 p.m.	<b>D. BRIEFING ITEMS</b>	
12:10 p.m.	1. <b>Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System</b>	
12:20 p.m.	Working lunch	
12:35 p.m.	Go to Item #C12c	
12:35 p.m.	12. <b>Legal issues</b>	<i>Andrea Kim, Allan Diamond, Mark Sales (Diamond McCarthy)</i>
12:35 p.m.	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
12:35 p.m.	c. Potential claims involving real estate transactions	
12:35 p.m.	Go to Item #C6	
2:05 p.m.	6. <b>Ad hoc committee reports</b>	
2:05 p.m.	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	

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Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
2:15 a.m.	<b>7. Employee recognition – Fourth Quarter 2015</b>  a. Employee of the Quarter Award b. The William G. Baldree Employee of the Year Award	
2:25 p.m.	<b>8. Service Provider Review</b>	
2:45 p.m.	<b>9. Outside legal counsel</b>	
3:15 p.m.	<b>10. Board policies</b>  a. DROP Policy b. Uniformed Services Leave Payback Policy & Procedure	
3:35 p.m.	<b>11. Board Members’ reports on due diligence meetings, seminars and/or conferences attended</b>  a. Society of Pension Professionals b. NEPC Public Funds Workshop	
3:45 p.m.	Go to Item #D2	
3:45 p.m.	<b>D. BRIEFING ITEMS</b>	
3:45 p.m.	<b>2. Executive Director’s report</b>  a. Associations’ newsletters <ul style="list-style-type: none"><li>• NCPERS Monitor (December 2015)</li><li>• TEXPERS Outlook (January 2016)</li></ul> b. Future continuing education and investment research programs and conferences	
3:45 p.m.	Recess Regular meeting	
3:45 p.m.	Go to Supplemental meeting	

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<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
3:45 p.m.	<i>Supplemental meeting reconvened</i>	
3:45 p.m.	<b>A. CONSENT AGENDA</b>	
3:45 p.m.	<b>Approval of Minutes</b>	
	Regular meeting of December 10, 2015	
3:45 p.m.	<b>B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
3:45 p.m.	<b>Investment and financial reports</b>	
3:46 p.m.	Adjourn Supplemental meeting	
3:46 p.m.	Go to Regular meeting Item #C12a & b	

<b>Time</b>	<b>Item</b>	<b>Speaker(s)</b>
	<i>Regular meeting continued</i>	
3:46 p.m.	<b>12. Legal issues</b>	<i>Eric Calhoun (Calhoun &amp; Assoc.)</i>
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
	<b>a.</b> Police Officer and Firefighter pay lawsuits <b>b.</b> 2014 Plan amendment election and litigation	
4:15 p.m.	Adjourn Regular meeting	