

**Dallas Police Fire Pension System**  
**Thursday, November 10, 2016**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room**  
**Dallas, TX**

Supplemental meeting, Samuel L. Friar, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Samuel L. Friar, Joseph P. Schutz, Brian Hass, Jennifer S. Gates,  
Gerald D. Brown, Clint Conway, Kenneth Sprecher

Absent: Philip T. Kingston, Kenneth S. Haben, Tho T. Ho, Erik Wilson, Scott  
Griggs

**Staff** Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Linda  
Rickleby

**Others** Chuck Campbell

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 5:15 p.m.

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**A. CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of October 13, 2016

After discussion, Mr. Brown made a motion to approve the minutes of the meeting of October 13, 2016, subject to the final approval of the staff. Mr. Hass seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting  
Thursday, November 10, 2016**

**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION**

**1. Investment reports**

Staff reviewed the investment performance and rebalancing reports for the period ending October 31, 2016, with the Board.

No motion was made.

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**2. Discussion and approval of the 2017 Supplemental Plan Budget**

The budget has been prepared in total for both the Combined Pension Plan and the Supplemental Plan and was presented in the Regular Board meeting on October 13, 2016. Total expenses are allocated to the Supplemental Plan based on unitization as reported by JPMorgan.

At the October Board meeting, the Board directed staff to make further budget reductions to be presented to the Board in November.

After discussion, Mr. Brown made a motion to approve the Calendar Year 2017 budget. Mr. Conway seconded the motion, which was unanimously approved by the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Conway and a second by Mr. Hass, the meeting was adjourned at 5:16 p.m.

[signature]

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Samuel L. Friar  
Chairman

**ATTEST:**

[signature]

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Kelly Gottschalk  
Secretary