



D A L L A S
POLICE & FIRE
 PENSION SYSTEM



ORDER OF BUSINESS

June 11, 2020

(Updated 6/10/2020 9:33 AM)

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes	
	a. Required Public meeting of May 14, 2020	
	b. Regular meeting of May 14, 2020	
8:30 a.m.	2.-7. Detailed Consent Agenda	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. January 1, 2020 Actuarial Valuation Assumptions	<i>Jeff Williams (Segal)</i>
9:00 a.m.	2. DROP Policy Amendment	
9:10 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
9:10 a.m.	A. CONSENT AGENDA	
9:10 a.m.	1. Approval of Minutes	
	Regular meeting of May 14, 2020	
9:10 a.m.	2. Approval of Service Retirements	
	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
9:10 a.m.	1. January 1, 2020 Actuarial Valuation Assumptions	Jeff Williams (Segal)
9:10 a.m.	2. Funding Policy	
9:20 a.m.	Adjourn Supplemental meeting	
9:20 a.m.	Go to Regular meeting	

Time	Item	Speaker(s)
	<i>Regular meeting reconvened</i>	
	Go to Item #C3	
9:20 a.m.	3. Financial Audit Status	
9:25 a.m.	4. Monthly Contribution Report	
9:30 a.m.	5. Board approval of Trustee education and travel	
	a. Future Education and Business-related Travel	
	b. Future Investment-related Travel	
9:30 a.m.	Go to Item #D2	
9:30 a.m.	D. BRIEFING ITEMS	
9:30 a.m.	2. Executive Director's report	
	a. Associations' newsletters	
	• NCPERS Monitor (June 2020)	
	• NCPERS PERSist (Spring 2020)	
	• TEXPERS Pension Observer (May 2020)	
	https://online.anyflip.com/mxfu/wsin/mobile/index.html	
	b. Open Records	
	c. Operational Response to COVID-19	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:35 a.m.	Go to Item #C6	
9:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
9:35 a.m.	6. Portfolio Update	
9:45 a.m.	7. Report on Investment Advisory Committee	
9:50 a.m.	8. Investment Grade Core Bond Manager	
10:05 a.m.	9. First Quarter 2020 Investment Performance Analysis and Fourth Quarter 2019 Private Markets & Real Assets Review	<i>Leandro Festino, Aaron Lally, Sidney, Kawanguzi (Meketa)</i>
10:20 a.m.	10. Natural Resources: Hancock Presentation Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Rick Bodio, Carl Evers, III, Dan Serna, Skeet Ponder (Hancock)</i>
10:50 a.m.	11. Lone Star Investment Advisors Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
11:05 a.m.	12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
11:15 a.m.	13. Review Police Officer and Fire Fighter Trustee applicant qualifications Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	
11:30 a.m.	Adjourn Regular meeting	