



ORDER OF BUSINESS

October 12, 2017

(Updated 10/11/17)

All times are approximate and subject to change.

Time	Item	Speaker(s)
8:30 a.m.	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. TRUSTEES	
8:30 a.m.	1. Welcome of newly elected Trustees	
	Go to Item #B	
8:30 a.m.	B. MOMENT OF SILENCE	
8:30 a.m.	C. CONSENT AGENDA	
8:30 a.m.	1. Approval of Minutes	
	Regular meeting of September 14, 2017	
8:30 a.m.	2.-6. Detailed Consent Agenda	
8:35 a.m.	D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Consideration of Deferred Retirement Option Plan (DROP) Policy <ol style="list-style-type: none"> a. DROP Balance Annuitization b. DROP Election Revocation c. Hardship Distributions 	<i>Deborah Brigham, Rocky Joyner (Segal)</i>
10:35 a.m.	Break	
10:45 a.m.	Go to Item #E1	
10:45 a.m.	E. BRIEFING ITEMS <ol style="list-style-type: none"> 1. Reports and concerns of active members and pensioners of the Dallas Police and Fire Pension System 	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
11:15 a.m.	Go to Item #D2	
11:15 a.m.	D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
11:15 a.m.	2. Evaluation to identify potential means of abusing the computation of benefits to inflate pension benefits	<i>Deborah Brigham, Rocky Joyner (Segal)</i>
11:30 a.m.	3. Draft calendar of upcoming Board agenda items	
11:45 a.m.	Working Lunch (Closed Session Items D5, D8, D9)	
12:15 p.m.	5. Clarion Partners: Potential sale of a parcel of land in The Tribute Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Bohdy Hedgcock (Clarion), Rhett Humphreys (NEPC)</i>
12:35 p.m.	8. Closed Session - Board serving as Medical Committee Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code: Disability application	
12:45 p.m.	9. Closed Session - Board serving as Medical Committee Discussion will be closed to the public under the terms of Sections 551.071 and 551.078 of the Texas Government Code. Application for death benefits for disabled child	

Time	Item	Speaker(s)
1:05 p.m.	<p><i>Regular meeting continued</i></p> <p>4. Investment Overview and Reports</p> <ul style="list-style-type: none"> a. Overview of Investment Policy Statement b. Review of significant investment activity c. Monthly investment reports d. Portfolio overview and cash flow forecast e. Excess cash deployment 	<p><i>Rhett Humphreys (NEPC)</i></p>
2:05 p.m.	<p>6. Initial reading and discussion of the 2018 Budget</p>	
2:15 p.m.	<p>Go to Item A#2</p>	
2:15 p.m.	<p>A. TRUSTEES</p>	
2:15 p.m.	<p>2. Election of officers of the Board of Trustees</p>	
2:30 p.m.	<p>Go to Item #D7</p>	
2:30 p.m.	<p>D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</p>	
2:30 p.m.	<p>7. Legal issues</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p> <ul style="list-style-type: none"> a. Potential claims involving fiduciaries and advisors b. DPFP v. The Townsend Group and Gary Lawson c. Eddington et al. v. DPFP d. Rawlings v. DPFP e. DPFP v. Columbus A. Alexander III f. Degan et al. v. DPFP (Federal suit) g. HB 3158 	<p><i>Nina Cortell, Ben Mesches, David Harper (Haynes & Boone)</i></p>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
3:30 p.m.	<p>10. Unforeseeable Emergency Requests from DROP Members</p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.078 of the Texas Government Code.</p>	
3:45 p.m.	<p>11. 2018 Board meeting calendar</p>	
3:55 p.m.	<p>12. Board approval of Trustee education and travel</p> <p>a. Future Education and Business Related Travel b. Future Investment Related Travel</p>	
3:55 p.m.	Go to Item E#2	
3:55 p.m.	E. BRIEFING ITEMS	
3:55 p.m.	<p>2. Executive Director’s report</p> <p>a. Open Government Training b. Associations’ newsletters</p> <ul style="list-style-type: none"> • NCPERS Monitor (August 2017) • NCPERS Monitor (September 2017) 	
4:00 p.m.	Adjourn Regular meeting	
4:00 p.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
	<i>Supplemental meeting reconvened</i>	
4:00 p.m.	A. CONSENT AGENDA	
4:00 p.m.	1. Approval of Minutes Regular meeting of September 14, 2017 2. Approval of Service Retirements 3. Approval of Survivor Benefits	
4:00 p.m.	B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
4:01 p.m.	1. Investment reports	
4:02 p.m.	2. Initial reading and discussion of the 2018 Supplemental Plan Budget	
4:03 p.m.	Adjourn Supplemental meeting	