



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, August 11, 2022

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, August 11, 2022, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order and recessed at 8:30 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Meketa provided the data on certain characteristics of core stock and bond manager searches conducted or advised on by Meketa for clients.
2. The Chief Financial Officer presented the second quarter 2022 financial statements.
3. The Chief Financial Officer presented a review of the 2022 Operating Expense Budget detailing expenses for the first six months of the calendar year.
4. The Chief Financial Officer provided a status update on the annual financial audit.
5. The Executive Director reviewed the Monthly Contribution Report.

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6. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
7. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
8. The Staff provided an overview of the infrastructure asset class.
9. The Board and staff discussed legal issues.
10. Staff and the Board thanked outgoing Trustees for their service to the Board and the members.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 10:34 a.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The Supplemental meeting was called to order and recessed at 8:30 a.m.

The Supplemental meeting was reconvened at 10:34 a.m.

A. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Chief Financial Officer presented the second quarter 2022 financial statements.
2. The Chief Financial Officer presented a review of the 2022 Operating Expense Budget detailing expenses for the first six months of the calendar year.

The Supplemental meeting was adjourned at 10:35 a.m.