



D A L L A S
POLICE & FIRE
PENSION SYSTEM



**DPFP Statement on Chairman Flynn's Bill Filing
March 7, 2017**

Texas House Committee on Pensions Chairman Dan Flynn today filed a bill to address the Dallas Police & Fire Pension System (DPFP) funding shortfall. DPFP Board Chairman Sam Friar issued the following statement:

“While we appreciate the efforts by Chairman Dan Flynn and his staff to find a solution, the bill filed today includes several provisions that would place an undue share of the burden to restore the plan on our active and retired first responders. As a result, we still have a number of issues to negotiate.

“These issues include empowering the incoming board to potentially take back benefits already earned (clawbacks), little assurance of adequate financial contributions from the City of Dallas and City control of the DPFP Board of Trustees. These provisions are not in the best interest of pension members or citizens who value the city's ability to keep its streets and neighborhoods safe, nor do they meet the expectations of 'shared sacrifice.' While we cannot support the bill in its current form, we remain committed to work for a solution in the spirit of 'shared sacrifice.'

“The DPFP board welcomes the opportunity to work with Chairman Flynn and state legislators on changes to make the bill acceptable to our dedicated first responders in Dallas and across the state.”