A meeting of the Supplemental Police and Fire Pension Fund Board of Trustees will be held at 8:30 a.m. on Thursday December 8, 2016, in the Second Floor Board Room at 4100 Harry Hines Boulevard, Dallas, Texas. Items of the following agenda will be presented to the Board:

A. CONSENT AGENDA

1. Approval of Minutes

   Regular meeting of November 10, 2016

2. Approval of Survivor Benefits

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Investment reports
2. 2016 Annual Benefit Statements and Deferred Retirement Option Plan (DROP) Statements for Members of the Dallas Police & Fire Pension System

The term “possible action” in the wording of any Agenda item contained herein serves as notice that the Board may, as permitted by Texas Government Code, Section 551, in its discretion, dispose of any item by any action in the following non-exclusive list: approval, disapproval, deferral, table, take no action, and receive and file. At the discretion of the Board, items on this agenda may be considered at times other than in the order indicated in this agenda.

At any point during the consideration of the above items, the Board may go into Closed Executive Session as per Texas Government Code, Section 551.071 for consultation with attorneys, Section 551.072 for real estate matters, Section 551.074 for personnel matters, and Section 551.078 for review of medical records.
Supplemental meeting, Samuel L. Friar, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present: Samuel L. Friar, Joseph P. Schutz, Brian Hass, Jennifer S. Gates, Gerald D. Brown, Clint Conway, Kenneth Sprecher

Absent: Philip T. Kingston, Kenneth S. Haben, Tho T. Ho, Erik Wilson, Scott Griggs

**Staff**

Kelly Gottschalk, Josh Mond, Summer Loveland, John Holt, Linda Rickley

**Others**

Chuck Campbell

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The meeting was called to order at 8:30 a.m.

The meeting was recessed at 8:30 a.m. and reconvened at 5:15 p.m.

* * * * * * *

A. **CONSENT AGENDA**

**Approval of Minutes**

Regular meeting of October 13, 2016

After discussion, Mr. Brown made a motion to approve the minutes of the meeting of October 13, 2016, subject to the final approval of the staff. Mr. Hass seconded the motion, which was unanimously approved by the Board.

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B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVUAL CONSIDERATION

1. Investment reports

Staff reviewed the investment performance and rebalancing reports for the period ending October 31, 2016, with the Board.

No motion was made.

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2. Discussion and approval of the 2017 Supplemental Plan Budget

The budget has been prepared in total for both the Combined Pension Plan and the Supplemental Plan and was presented in the Regular Board meeting on October 13, 2016. Total expenses are allocated to the Supplemental Plan based on unitization as reported by JPMorgan.

At the October Board meeting, the Board directed staff to make further budget reductions to be presented to the Board in November.

After discussion, Mr. Brown made a motion to approve the Calendar Year 2017 budget. Mr. Conway seconded the motion, which was unanimously approved by the Board.

* * * * * * *
Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Conway and a second by Mr. Hass, the meeting was adjourned at 5:16 p.m.

ATTEST:

Kelly Gottschalk
Secretary

Samuel L. Friar
Chairman
DISCUSSION SHEET

Supplemental

ITEM #B1

Topic: Investment reports

Discussion: Review of investment reports.
DISCUSSION SHEET

Supplemental

ITEM #B2


Discussion: Staff will present the draft 2016 Benefit Statement and the draft 2016 DROP Statement for Members and Pensioners. Both statements include a brief message from the Chairman and the Executive Director and a referral to Web Member Services. The Benefit Statement will include a summary of contributions and an estimate of future benefits for the Member. The DROP statement will include a history of DROP activity for the prior year and reports total Member contributions.

Supplemental Board Meeting – Thursday, December 8, 2016
Dear Member,

The Board and Staff are pleased to present your annual Benefit Statement. This statement provides estimates of your pension benefits and other information to help you plan for your retirement. Also included is the amount you have contributed to your pension plan.

Your pension benefit is based on your years of Pension Service and your average Computation Pay at the time you enter DROP or leave active service. The estimates included in this statement are based on your Pension Service and Average Computation Pay as of December 30, 2016 (i.e. final pay period in 2016).

For more information about your pension benefits, see the Member Handbook at our website (www.dpfp.org) under the “Publications” tab.

Lastly, we encourage Members to take advantage of our online services through Web Member Services (WMS) and e-correspondence. WMS gives you secure online access to your account information at any time, while e-correspondence allows you to receive correspondence from us via email, saving paper and allowing for more timely information. If you have not yet taken advantage of these services, we encourage you to sign up at www.dpfp.org (see instructions on reverse).

Best regards,

Sam Friar
Chairman

Kelly Gottschalk
Executive Director
Web Member Services available 24 hours a day, seven days a week!

Web Member Services gives Members the opportunity to view a summary of their account information and personal demographic information online. Vested Active Members can get an estimate of their future benefits under various retirement scenarios. DROP Members and Payees can view year to date information, and can do projections of their future DROP balances.

Security of your personal information is of prime importance to us. Our use encryption technology ensures your privacy as you access and navigate this site.

To establish an account on web member services, go to our website at www.dfpf.org.

Visit our Facebook page at https://www.facebook.com/DallasPoliceFirePension/
Follow us on Twitter at @DPFP_Info.

To go “paperless” in your communications from DPFP, choose e-correspondence:

Once you are signed in to Web Member Services, you may choose e-correspondence to stop paper mailings and sign up for correspondence via email. This will allow you to receive news alerts, direct deposit notifications, annual statements, and election information online.

While logged into Web Member Services, on the left side of the screen, go to “my account” and when the window opens, go to the left and click on “Change e-correspondence options” then click “yes.”

We respect your privacy. Your email address will not be sold or used for purposes other than this information.

Name: John Doe  SSN: XXX-XX-1111
Date of Birth: January 1, 1901  Pension Service: 16.7486 years
Avg. Computation Pay: $7,958.03 (as of December 27, 2016)
Avg. Supplemental Pay: $21.59 (as of December 27, 2016)

If you leave Active Service or join DROP now, your estimated monthly benefit would be:

**Regular Plan... $3,358.80**

**Supplemental Plan... $9.11**

If you leave Active Service now, and wait until age 50 to begin your retirement, your estimated monthly benefit will be:

**Regular Plan... $3,998.58**

**Supplemental Plan... $10.85**

If you do not enter DROP or leave Active Service now, your benefit will continue to grow as you accrue additional Pension Service and your Average Computation Pay increases. If you want an estimate of what your benefit will be if you continue to work, please sign in to Web Member Services.

Your total Member Contributions reported by the City of Dallas as of December 27, 2016:

**$93,437.66**
Annual DROP Statement
For the year ended 12/31/2016

John Doe
1234 Main St
Dallas, TX 75201

From the Chairman and Executive Director

Dear Member,

The Board and Staff are pleased to present your annual DROP Statement. This statement provides a recap of the activity in your DROP account for the past year, and for Active Members, the amount you have contributed to your pension plan is provided.

In addition, your DROP balance as of December 31, 2016 is reflected in this statement.

For more information about your pension benefits, see the Member Handbook at our website (www.dpfp.org).

Lastly, we encourage Members to take advantage of our online services through Web Member Services (WMS) and e-correspondence. WMS gives you secure online access to your account information at any time, while e-correspondence allows you to receive correspondence from us via email, saving paper and allowing for more timely information. If you have not yet taken advantage of these services, we encourage you to sign up at www.dpfp.org (see instructions on reverse).

Best regards,

Sam Friar
Chairman

Kelly Gottschalk
Executive Director

Board of Trustees

Sam Friar
Chairman
Fire-Rescue Trustee

Ken Haben
Vice Chairman
Police Trustee

Joe Schutz
Deputy Vice Chairman
Police Trustee

Jerry Brown
Fire Pensioner Trustee

Clint Conway
Fire-Rescue Trustee

Jennifer S. Gates
City Council Trustee

Scott Griggs
City Council Trustee

Brian Hass
Fire-Rescue Trustee

Tho Ho
Police Trustee

Philip Kingston
City Council Trustee

Kenneth Sprecher
Police Pensioner Trustee

Erik Wilson
City Council Trustee
Use our convenient online services to save time and resources

**Web Member Services available 24 hours a day, seven days a week!**

Web Member Services gives Members the opportunity to view a summary of their account information and personal demographic information online. Vested Active Members can get an estimate of their future benefits under various retirement scenarios. DROP Members and payees can view year to date information and can do projections of their future DROP balances.

Security of your personal information is of prime importance to us. Our use of encryption technology ensures your privacy as you access and navigate this site.

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Visit our Facebook page at https://www.facebook.com/DallasPoliceFirePension/

Follow us on Twitter at @DPFP_Info.

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**John Doe**

**xxx-xx-1234**

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**Your DROP Balance as of December 31, 2016:**

$ 144,789.65

For DROP projections, please sign in to Web Member Services (see instructions for signing in to WMS in the column to the left).

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**To go “paperless” in your communications from DPFP, choose e-correspondence:**

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