



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**MINUTES SUMMARY**  
**Board Meeting**  
**Thursday, April 8, 2021**

The regular and supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, April 8, 2021, via telephone conference.

**REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING**

The meeting was called to order at 8:30 a.m.

**A. MOMENT OF SILENCE**

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

**B. CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

1. The Chairman discussed reopening the Board meetings and requested the Trustees inform the Executive Director of their position on conducting the Board meetings in person.
2. Staff notified the Board that the terms of Trustees Steve Idoux, Mark Malveaux and Allen Vaught expire on August 31, 2021 as required by the Trustee Election Procedures.
3. Staff briefed the Board on pension bills that have been filed which may bear on DPFP.
4. Staff reviewed the Monthly Contribution Report.
5. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
6. Mr. Haben reported on the TEXPERS 2021 Legislative Workshop.

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7. Approved an increase in the not-to-exceed amount by \$5,000 for the first phase of the communication plan to \$25,000.
8. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
9. Investment staff provided the quarterly update on the private asset cash flow projection model.
10. Approved the contribution of existing land at Camel Square into the redevelopment project, subject to final approval of the Executive Director.
11. Investment staff updated the Board on recent performance, operational, and administrative developments with respect to DPFP investments in funds managed by Lone Star Investment Advisors.
12. The Board and staff discussed legal issues.
13. Appointed Ryan Wagner as interim Chief Investment Officer.

**D. BRIEFING ITEMS**

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The regular Board meeting was adjourned at 11:28 a.m.

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**SUPPLEMENTAL PLAN POLICE AND FIRE PENSION SYSTEM  
BOARD MEETING**

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 11:28 a.m.

**CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

The supplemental Board meeting was adjourned at 11:29 a.m.